

Dated: 11<sup>th</sup> February, 2019

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

The Manager  
BSE Ltd  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001

NSE Scrip Code- SKIPPER/ BSE Scrip Code- 538562

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015: Shifting of Ahmedabad Unit**

Dear Sir,

With reference to the above, we wish to inform that as a part of cost reduction initiative, the Board at its meeting held on 11<sup>th</sup> February, 2019 has decided to shift the manufacturing facility of the Company situated at Survey No. 823, Ahmedabad-Rajkot Highway, Rajoda, Bavla, Ahmedabad, Gujarat-382220 to NH6, Madhabpur, Post: Uluberia, Howrah – 711303, West Bengal by transfer of plant and machinery and other accessories probably within 31<sup>st</sup> March, 2019.

The said plant belongs to the polymer division of the Company and is based on asset light model wherein the land and building has been taken on lease and the plant and machineries belong to the Company.


The above shifting will reduce the fixed cost without reduction in overall capacities of the division which stands at 51,000 MTPA. The Company will continue to serve the western market through dealers and distribution network supported by the sales & marketing team of the Company.

The unit contributed around 313.41 million (1.53%) in the turnover and 95.22 million (1.49%) in the net worth of the Company during the financial year ended 31<sup>st</sup> March, 2018.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

For Skipper Limited



Manish Agarwal  
Company Secretary & Compliance Officer