

Skipper Limited announces 2 new developments in the company

- *Commenced PVC Pipes production at Sikandrabad plant*
- *Secured new orders worth Rs.500 crores in its Engineering & Infrastructure business segments*

Kolkata, 11 February 2016: Skipper Limited, one of the renowned Power Transmission & Distribution and PVC Pipes manufacturing players in India, commenced trial production of its PVC plant in Sikandrabad. The company representatives also announced new orders worth approximately Rupees 500 crores in its Engineering & Infrastructure business segments.

The new plant in Sikandarabad will have an installed capacity of manufacturing 6000 MTPA of Plumbing and Agri pipes. This takes the total capacity of Skipper's PVC business to 35,000 MTPA. The unit will cater to demand in the Northern part of the country. In order to expand Skipper Limited's manufacturing capacity in India the plant is designed with state of art manufacturing technology and a tailor-made workshop layout for highly efficient production.

In addition, in the T&D business, the company has also secured new orders worth approx. Rs.500 crores for domestic transmission tower supply & EPC line construction from Uttar Pradesh Power Transmission Corporation Ltd, Teesta Valley Power Transmission Ltd (a PGCIL JV company), as well as the company's first export supply order from Egypt.

Commenting on the occasion **Mr. Devesh Bansal, Director, Skipper Ltd.** said, "At Skipper Limited we are constantly looking at innovation and have dedicated our resources to expand our cutting-edge products and value added propositions to the rest of the country."

"Having crossed gross revenue of INR 1000 crores in the first 9 months of operations, the new plant in Uttar Pradesh is our first step towards capacity expansion in 2016 which will cater to the Northern part of India. Our objective is to increase our momentum by installing facilities across India and continue to be the fastest growing company in the sector. Through this set up, we hope contributing to the economic development of the district." he added.

With the setting up of this new plant in Uttar Pradesh, Skipper Limited aims to support the Prime Minister's initiative of 'Make in India'. With this policy, India will be the next manufacturing hub and a competitive market globally. Skipper Limited already has 3 nos. PVC Pipes & Fittings manufacturing plants in Uluberia (West Bengal), Ahmedabad (Gujarat) & Guwahati (Assam) apart from this new 4th plant. As part of its national expansion program, Skipper Limited will soon be commissioning its 5th plant in Hyderabad.

Regarding the new Orders in T&D business, Mr. Bansal added "We continue to strengthen our T&D order book and are happy to announce our entry into the North Africa market in Egypt. The strong pipeline of orders from both domestic and international markets, provide us with clear growth visibility for next 2 years. Furthermore, the company has also participated and submitted tenders worth over



Rs.2,500 crores during the current financial year and expects to see a significant portion of those getting converted into the order books going forward.”

Skipper's PVC business also has been registering 100% growth and has already captured a significant share of the Eastern India market. The company also has an initiative of excellence “Skipper Saathi” that, trains semi-skilled and unskilled plumbers. Through this initiative, the company aims to contribute to the growing requirement of trained manpower in plumbing and farming sectors.

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the PVC pipes segment. With over 30 years of domain knowledge it is ranked third in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost effective solution for infrastructure providers and telecom operators.

Its international footprint spans across continents such as Latin America, Europe, Africa and is spread across 20 countries with presence across sub-segments such as towers, EPC, monopoles and poles. The company has been recently recognized as one of the fastest growing Transmission Tower companies in India on various forums.

Skipper Limited is a regional powerhouse in the PVC pipe business for Eastern India. Under the brand name of ‘Skipper’, the company manufactures premium quality PVC pipes which serve both the agricultural as well as plumbing sectors.

Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

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