

## SKIPPER LIMITED Registered Office: 3A, LOUDON STREET, KOLKATA - 700 017

## Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012

Rs. in Lacs

						NS. III Lau	•
	Quarter ended				Nine Months ended Year Ended		
	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Oriaddited	Oriadalica	Oriaddited	Oriadanca	Oriadanca	Addited
Salas/Incomo fron	n Operations	24740.33	24612.43	20567.58	62380.66	51425.09	82261.51
Sales/Income from							
Less : Excise Duty	,	2466.72	2735.09	2296.03	6705.92	5198.61	8227.72
Net Sales/Income from Operations		22273.60	21877.34	18271.55	55674.74	46226.48	74033.79
Other operating	Income	24.65	183.54	17.32	219.66	19.20	37.07
Total Income		22298.25	22060.88	18288.87	55894.40	46245.68	74070.86
Expenditure							
	Decrease in Stocks	1048.73	1307.67	(1903.63)	(1616.18)	(4351.73)	2210.04
, , , , , ,	on of Raw Material	16229.62	16203.24	, ,	,	, ,	53611.84
, ,				15769.58	43794.32	39027.23	
c) Employees		461.02	514.32	296.47	1406.50	1074.43	1698.85
<ul><li>d) Depreciation</li></ul>	n	308.56	307.77	358.53	920.94	858.55	1171.08
<ul><li>e) Other Exper</li></ul>	nditure	2625.27	2099.36	2369.36	6966.99	5658.23	10392.66
f) Total Expen		20673.21	20432.35	16890.31	51472.57	42266.71	69084.47
Profit from operation before other Income & Interest		1625.05	1628.53	1398.56	4421.83	3978.97	4986.39
Other Income		15.65	126.17	26.19	141.82	49.12	149.19
Profit Before Interest		1640.70	1754.69	1424.75	4563.64	4028.09	5135.58
Interest and Finance Charges		1118.29	897.09	1016.71	2952.06	2713.66	3674.87
Profit from ordinary activities before Tax		522.41	857.61	408.04	1611.58	1314.43	1460.71
Tax Expense		195.00	100.00	50.00	360.00	230.00	471.28
	dinary activities after Tax	327.41	757.61	358.04	1251.58	1084.43	989.43
	•						
Paid up Equity Sh	•	704.44	704.44	704.44	704.44	704.44	704.44
(Face value Rs.1		1.00	1.00	1.00	1.00	1.00	1.00
Reserves excludir	ng revaluation reserve			l			12358.38
Basic and diluted EPS (not annualised in Rs.)		0.46	1.08	0.51	1.78	1.54	1.40
	promoter shareholding						
00 0		19884000	40004000	24236500	40004000	04000500	04050000
Number of S			19884000		19884000	24236500	21259000
	of Shareholding	28.23	28.23	34.41	28.23	34.41	30.18
Promoter and Pro	moter group Shareholding						
a) Pledged/En	cumbered						
Number of S		Nil	Nil	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil	Nil	Nil
	of Share ( as a % of the total	INII	INII	INII	INII	INII	INII
	g of Promoter and promoter group)						
Precentage	of Share ( as a % of the total Share	Nil	Nil	Nil	Nil	Nil	Nil
Capital of th	ne Company)						
b) Non-encum	bered						
Number of S		50560250	50560250	46207750	50560250	46207750	49182520
		100	100	100	100	100	100
	of Share ( as a % of the total	100	100	100	100	100	100
	g of Promoter and promoter group)						
Precentage	of Share ( as a % of the total Share	71.77	71.77	65.59	71.77	65.59	69.82
Capital of th	ne Company)						
	• • • • • • • • • • • • • • • • • • • •	Segment	Results				
			Quarter ended			Nine Months ended	
	Particulars				31.12.2012		Year Ended 31.03.2012
	raiticulais	31.12.2012					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment R		l _	_	l <u>.</u>	l		
<ol> <li>Infrastructur</li> </ol>	re Projects	292.09	280.25	944.53	1178.37	1695.28	4067.71
Iron and Ste	eel Products	20517.76	20396.06	16643.20	51067.77	42837.04	66925.14
PVC Produc	cts	1463.76	1201.03	683.82	3428.60	1694.16	3043.94
	ncome from operations	22273.61	21877.34	18271.55	55674.74	46226.48	74036.79
	•	22273.01	21077.34	1027 1.33	33014.14	70220.40	1 7000.19
<ol><li>Segment R</li></ol>							
Infrastructur							
Iron and Ot-	re Projects	170.18	53.34	483.51	437.51	900.52	1206.02
II on and Ste		170.18 1169.76	53.34 1404.69	483.51 1144.72	437.51 3477.75	900.52 3871.43	1206.02 5321.67
PVC Produc	re Projects eel Products						
PVC Produc	re Projects eel Products	1169.76 895.07	1404.69 417.15	1144.72 131.01	3477.75 1672.75	3871.43 353.51	5321.67 658.18
PVC Produc Total	re Projects eel Products cts	1169.76 895.07 <b>2235.01</b>	1404.69 417.15 <b>1875.18</b>	1144.72 131.01 <b>1759.24</b>	3477.75 1672.75 <b>5588.01</b>	3871.43 353.51 <b>5125.46</b>	5321.67 658.18 <b>7185.87</b>
PVC Produc Total Less: Intere	re Projects eel Products cts st (Net)	1169.76 895.07 <b>2235.01</b> 1118.28	1404.69 417.15 <b>1875.18</b> 897.09	1144.72 131.01 <b>1759.24</b> 1001.92	3477.75 1672.75 <b>5588.01</b> 2952.06	3871.43 353.51 <b>5125.46</b> 2675.94	5321.67 658.18 <b>7185.87</b> 3609.68
PVC Produc Total Less: Intere Other o	re Projects sel Products cts st (Net) unallocable expenditure	1169.76 895.07 <b>2235.01</b>	1404.69 417.15 <b>1875.18</b>	1144.72 131.01 <b>1759.24</b>	3477.75 1672.75 <b>5588.01</b>	3871.43 353.51 <b>5125.46</b>	5321.67 658.18 <b>7185.87</b>
PVC Produc Total Less: Intere Other o	re Projects eel Products cts st (Net)	1169.76 895.07 <b>2235.01</b> 1118.28	1404.69 417.15 <b>1875.18</b> 897.09 120.49	1144.72 131.01 <b>1759.24</b> 1001.92	3477.75 1672.75 <b>5588.01</b> 2952.06 1024.37	3871.43 353.51 <b>5125.46</b> 2675.94	5321.67 658.18 <b>7185.87</b> 3609.68
PVC Produc Total Less: Intere Other o	re Projects sel Products cts st (Net) unallocable expenditure unallocable income)	1169.76 895.07 <b>2235.01</b> 1118.28	1404.69 417.15 <b>1875.18</b> 897.09	1144.72 131.01 <b>1759.24</b> 1001.92	3477.75 1672.75 <b>5588.01</b> 2952.06	3871.43 353.51 <b>5125.46</b> 2675.94	5321.67 658.18 <b>7185.87</b> 3609.68
PVC Produc Total Less: Intere Other of (Net of Profit Before	re Projects eel Products cts sst (Net) unallocable expenditure unallocable income) e Tax	1169.76 895.07 <b>2235.01</b> 1118.28 594.32	1404.69 417.15 <b>1875.18</b> 897.09 120.49	1144.72 131.01 <b>1759.24</b> 1001.92 349.28	3477.75 1672.75 <b>5588.01</b> 2952.06 1024.37	3871.43 353.51 <b>5125.46</b> 2675.94 1135.09	5321.67 658.18 <b>7185.87</b> 3609.68 2115.48
PVC Product Total Less: Intere Other of (Net of Profit Before 3. Capital em	re Projects eel Products cts set (Net) unallocable expenditure unallocable income) e Tax ployed	1169.76 895.07 <b>2235.01</b> 1118.28 594.32	1404.69 417.15 <b>1875.18</b> 897.09 120.49	1144.72 131.01 <b>1759.24</b> 1001.92 349.28	3477.75 1672.75 <b>5588.01</b> 2952.06 1024.37	3871.43 353.51 <b>5125.46</b> 2675.94 1135.09	5321.67 658.18 <b>7185.87</b> 3609.68 2115.48
PVC Produc Total Less: Intere Other I (Net of Profit Before 3. <b>Capital em</b> (Segment A	re Projects eel Products cts st (Net) unallocable expenditure unallocable income) e Tax ployed ussets - Segment Liabilities)	1169.76 895.07 <b>2235.01</b> 1118.28 594.32 <b>522.41</b>	1404.69 417.15 <b>1875.18</b> 897.09 120.49 <b>857.60</b>	1144.72 131.01 <b>1759.24</b> 1001.92 349.28 <b>408.04</b>	3477.75 1672.75 5588.01 2952.06 1024.37 1611.58	3871.43 353.51 <b>5125.46</b> 2675.94 1135.09 <b>1314.43</b>	5321.67 658.18 <b>7185.87</b> 3609.68 2115.48 <b>1460.71</b>
PVC Produc Total Less: Intere Other t (Net of Profit Before 3. Capital em] (Segment A	re Projects sel Products cts st (Net) unallocable expenditure unallocable income) e Tax ployed ussets - Segment Liabilities) re Projects	1169.76 895.07 <b>2235.01</b> 1118.28 594.32 <b>522.41</b> 823.31	1404.69 417.15 <b>1875.18</b> 897.09 120.49 <b>857.60</b>	1144.72 131.01 1759.24 1001.92 349.28 408.04	3477.75 1672.75 5588.01 2952.06 1024.37 1611.58	3871.43 353.51 <b>5125.46</b> 2675.94 1135.09 <b>1314.43</b>	5321.67 658.18 <b>7185.87</b> 3609.68 2115.48 <b>1460.71</b>
PVC Product Total Less: Intere Other ( (Net of Profit Before 3. Capital em  (Segment A Infrastructur Iron and Ste	re Projects seel Products cts st (Net) unallocable expenditure unallocable income) a Tax ployed ussets - Segment Liabilities) re Projects seel Products	1169.76 895.07 <b>2235.01</b> 1118.28 594.32 <b>522.41</b> 823.31 48493.47	1404.69 417.15 <b>1875.18</b> 897.09 120.49 <b>857.60</b> 851.11 46096.23	1144.72 131.01 1759.24 1001.92 349.28 408.04 821.51 45476.43	3477.75 1672.75 5588.01 2952.06 1024.37 1611.58 823.31 48493.47	3871.43 353.51 <b>5125.46</b> 2675.94 1135.09 <b>1314.43</b> 821.51 45476.43	5321.67 658.18 <b>7185.87</b> 3609.68 2115.48 <b>1460.71</b> 839.92 42183.17
PVC Produc Total Less: Intere Other t (Net of Profit Before 3. Capital em] (Segment A	re Projects seel Products cts st (Net) unallocable expenditure unallocable income) a Tax ployed ussets - Segment Liabilities) re Projects seel Products	1169.76 895.07 <b>2235.01</b> 1118.28 594.32 <b>522.41</b> 823.31	1404.69 417.15 <b>1875.18</b> 897.09 120.49 <b>857.60</b>	1144.72 131.01 1759.24 1001.92 349.28 408.04	3477.75 1672.75 5588.01 2952.06 1024.37 1611.58	3871.43 353.51 <b>5125.46</b> 2675.94 1135.09 <b>1314.43</b>	5321.67 658.18 <b>7185.87</b> 3609.68 2115.48 <b>1460.71</b>
PVC Produc Total Less: Intere Other ( (Net of Profit Before 3. Capital em  (Segment A Infrastructur Iron and Ste	re Projects seel Products cts st (Net) unallocable expenditure unallocable income) a Tax ployed ussets - Segment Liabilities) re Projects seel Products	1169.76 895.07 <b>2235.01</b> 1118.28 594.32 <b>522.41</b> 823.31 48493.47	1404.69 417.15 <b>1875.18</b> 897.09 120.49 <b>857.60</b> 851.11 46096.23	1144.72 131.01 1759.24 1001.92 349.28 408.04 821.51 45476.43	3477.75 1672.75 5588.01 2952.06 1024.37 1611.58 823.31 48493.47	3871.43 353.51 <b>5125.46</b> 2675.94 1135.09 <b>1314.43</b> 821.51 45476.43	5321.67 658.18 <b>7185.87</b> 3609.68 2115.48 <b>1460.71</b> 839.92 42183.17

## Notes:-

- 1 The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 2nd February,2013. The Statutory Auditors have carried out limited review of the above financial results.
- 2 No Investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter
- 3 Tax Expense includes provisions for Deferred Tax and Wealth Tax
- 4 Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

Place: Kolkata Date: 2nd February, 2013 Sajan Kumar Bansal Managing Director