



SKIPPER LIMITED
Registered Office:
3A, LOUDON STREET,
KOLKATA - 700 017

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012

Rs. in Lacs

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	24740.33	24612.43	20567.58	62380.66	51425.09	82261.51
Less : Excise Duty and Sales Tax	2466.72	2735.09	2296.03	6705.92	5198.61	8227.72
Net Sales/Income from Operations	22273.60	21877.34	18271.55	55674.74	46226.48	74033.79
Other operating Income	24.65	183.54	17.32	219.66	19.20	37.07
Total Income	22298.25	22060.88	18288.87	55894.40	46245.68	74070.86
Expenditure						
a) (Increase)/Decrease in Stocks	1048.73	1307.67	(1903.63)	(1616.18)	(4351.73)	2210.04
b) Consumption of Raw Material	16229.62	16203.24	15769.58	43794.32	39027.23	53611.84
c) Employees Cost	461.02	514.32	296.47	1406.50	1074.43	1698.85
d) Depreciation	308.56	307.77	358.53	920.94	858.55	1171.08
e) Other Expenditure	2625.27	2099.36	2369.36	6966.99	5658.23	10392.66
f) Total Expenditure	20673.21	20432.35	16890.31	51472.57	42266.71	69084.47
Profit from operation before other Income & Interest	1625.05	1628.53	1398.56	4421.83	3978.97	4986.39
Other Income	15.65	126.17	26.19	141.82	49.12	149.19
Profit Before Interest	1640.70	1754.69	1424.75	4563.64	4028.09	5135.58
Interest and Finance Charges	1118.29	897.09	1016.71	2952.06	2713.66	3674.87
Profit from ordinary activities before Tax	522.41	857.61	408.04	1611.58	1314.43	1460.71
Tax Expense	195.00	100.00	50.00	360.00	230.00	471.28
Net Profit from ordinary activities after Tax	327.41	757.61	358.04	1251.58	1084.43	989.43
Paid up Equity Share Capital (Face value Rs.1 per share)	704.44	704.44	704.44	704.44	704.44	704.44
Reserves excluding revaluation reserve	1.00	1.00	1.00	1.00	1.00	12358.38
Basic and diluted EPS (not annualised in Rs.)	0.46	1.08	0.51	1.78	1.54	1.40
Aggregate of non-promoter shareholding						
Number of Shares	19884000	19884000	24236500	19884000	24236500	21259000
Percentage of Shareholding	28.23	28.23	34.41	28.23	34.41	30.18
Promoter and Promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	50560250	50560250	46207750	50560250	46207750	49182520
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	71.77	71.77	65.59	71.77	65.59	69.82

Segment Results

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1 Infrastructure Projects	292.09	280.25	944.53	1178.37	1695.28	4067.71
Iron and Steel Products	20517.76	20396.06	16643.20	51067.77	42837.04	66925.14
PVC Products	1463.76	1201.03	683.82	3428.60	1694.16	3043.94
Net Sales/Income from operations	22273.61	21877.34	18271.55	55674.74	46226.48	74036.79
2. Segment Results						
Infrastructure Projects	170.18	53.34	483.51	437.51	900.52	1206.02
Iron and Steel Products	1169.76	1404.69	1144.72	3477.75	3871.43	5321.67
PVC Products	895.07	417.15	131.01	1672.75	353.51	658.18
Total	2235.01	1875.18	1759.24	5588.01	5125.46	7185.87
Less: Interest (Net)	1118.28	897.09	1001.92	2952.06	2675.94	3609.68
Other unallocable expenditure (Net of unallocable income)	594.32	120.49	349.28	1024.37	1135.09	2115.48
Profit Before Tax	522.41	857.60	408.04	1611.58	1314.43	1460.71
3. Capital employed (Segment Assets - Segment Liabilities)						
Infrastructure Projects	823.31	851.11	821.51	823.31	821.51	839.92
Iron and Steel Products	48493.47	46096.23	45476.43	48493.47	45476.43	42183.17
PVC Products	4547.32	3626.00	2635.01	4547.32	2635.01	3175.10
Total Segment Capital employed	53864.10	50573.34	48932.95	53864.10	48932.95	46198.19

Notes:-

- The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 2nd February, 2013. The Statutory Auditors have carried out limited review of the above financial results.
- No Investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter
- Tax Expense includes provisions for Deferred Tax and Wealth Tax
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

Place: Kolkata
Date: 2nd February, 2013

Sajan Kumar Bansal
Managing Director