



**SKIPPER LIMITED**  
Registered Office:  
**3A, LOUDON STREET,**  
**KOLKATA - 700 017**

**Audited Financial Results for the year ended 31st March, 2013**

(₹ in Lacs)

Particulars	Quarter ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
Sales/Income from Operations	38771.92	24764.98	30854.29	101373.49	82298.58
Less : Excise Duty and Sales Tax	4632.93	2466.72	3029.11	11338.85	8227.72
Net Sales/Income from Operations	34138.99	22298.25	27825.18	90034.64	74070.86
<b>Total Income</b>	<b>34138.99</b>	<b>22298.25</b>	<b>27825.18</b>	<b>90034.64</b>	<b>74070.86</b>
Expenditure					
a) (Increase)/decrease in Stocks	(2036.35)	1048.73	6561.77	(3652.53)	2210.04
b) Consumption of Raw Material	28144.25	16229.62	14584.61	71938.57	53611.84
c) Employees Cost	539.80	461.02	624.42	1946.30	1698.85
d) Depreciation	335.71	308.56	312.53	1256.65	1171.08
e) Other Expenditure	4308.44	2625.27	4734.43	11275.43	10392.66
<b>f) Total Expenditure</b>	<b>31291.84</b>	<b>20673.21</b>	<b>26817.77</b>	<b>82764.42</b>	<b>69084.48</b>
<b>Profit from Operation before Other Income &amp; Interest</b>	<b>2847.14</b>	<b>1625.05</b>	<b>1007.41</b>	<b>7270.22</b>	<b>4986.38</b>
Other Income	1.16	15.65	100.07	141.73	149.19
<b>Profit Before Interest</b>	<b>2848.31</b>	<b>1640.70</b>	<b>1107.49</b>	<b>7411.95</b>	<b>5135.57</b>
Interest and Finance Charges	1683.79	1118.29	961.21	4635.85	3674.87
<b>Profit from Ordinary Activities Before Tax</b>	<b>1164.52</b>	<b>522.41</b>	<b>146.28</b>	<b>2776.10</b>	<b>1460.71</b>
Tax Expense	544.80	195.00	519.39	904.80	471.28
<b>Net Profit from Ordinary Activities after Tax</b>	<b>619.72</b>	<b>327.41</b>	<b>(373.11)</b>	<b>1871.30</b>	<b>989.43</b>
Paid up Equity Share Capital	974.44	704.44	704.44	974.44	704.44
Face Value of Share	1.00	1.00	1.00	1.00	1.00
Reserves excluding Revaluation Reserve					
Basic and diluted EPS (not annualised in Rs.)	0.83	0.46	0.53	2.52	1.40
Aggregate of Non-promoter shareholding					
Number of shares	25884000	19884000	21259000	25884000	21259000
Percentage of Shareholding	26.56	28.23	30.18	26.56	30.18
Promoter and Promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	71560250	50560250	49182520	71560250	49182520
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100
Percentage of Share ( as a % of the total Share Capital of the Company)	73.44	71.77	69.82	73.44	69.82
<b>Segment Results</b>					
Particulars	Quarter ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. <b>Segment Revenue</b>					
Infrastructure Projects	323.26	292.09	2369.43	1501.63	4064.71
Iron and Steel Products	32436.86	20542.41	24105.97	83725.54	66962.21
PVC Products	1378.87	1463.76	1349.78	4807.47	3043.94
<b>Net Sales/Income from operations</b>	<b>34138.99</b>	<b>22298.26</b>	<b>27825.18</b>	<b>90034.64</b>	<b>74070.86</b>
2. <b>Segment Results</b>					
Infrastructure Projects	57.68	170.18	305.50	495.19	1206.02
Iron and Steel Products	2579.10	1169.76	1450.24	6056.86	5321.67
PVC Products	196.16	895.07	304.67	1868.91	658.18
<b>Total</b>	<b>2832.94</b>	<b>2235.01</b>	<b>2060.41</b>	<b>8420.95</b>	<b>7185.87</b>
Less: Interest (Net)	1558.82	1118.28	933.74	4510.88	3609.68
Other Unallocable Expenditure (Net of Unallocable Income)	109.60	594.32	980.39	1133.97	2115.48
<b>Profit Before Tax</b>	<b>1164.52</b>	<b>522.41</b>	<b>146.28</b>	<b>2776.10</b>	<b>1460.71</b>
3. <b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
Infrastructure Projects	1476.53	823.31	839.92	1476.53	839.92
Iron and Steel Products	55336.65	48493.47	42183.17	55336.65	42183.17
PVC Products	4370.00	4547.32	3175.10	4370.00	3175.10
<b>Total Segment Capital Employed</b>	<b>61183.18</b>	<b>53864.10</b>	<b>46198.19</b>	<b>61183.18</b>	<b>46198.19</b>

**Notes**

**1 Statement of Assets & Liabilities**

(` in Lacs)

Particulars	As At 31.03.2013	As At 31.03.2012
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	974.44	3604.44
Reserves & Surplus	19634.82	12749.19
Sub total -(a)	20609.26	16353.63
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	19859.99	17722.01
Deferred Tax Liabilities	1812.48	1106.92
Other Long Term Liabilities	157.40	73.97
Sub Total (b)	21829.87	18902.90
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	19903.57	12219.38
Trade Payables	11616.03	11197.54
Other Current Liabilities	4612.89	7913.19
Short Term Provisions	114.85	352.92
Sub Total ©	36247.33	31683.04
<b>Total ( a+b+c)</b>	<b>78686.47</b>	<b>66939.57</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
<b>Fixed Assets</b>		
Tangible Assets	32500.28	28145.66
Intangible Assets	120.43	131.36
Capital Work In Progress	359.00	204.83
Non Current Investment	-	0.07
Other Non Current Assets	86.93	69.94
Sub Total -(a)	33066.63	28551.86
<b>CURRENT ASSETS</b>		
Inventories	23778.58	16892.78
Trade Receivables	15487.09	14494.41
Cash and Cash Equivalents	1282.00	857.03
Short Term Loans and Advances	5072.17	6143.50
Sub Total (b)	45619.84	38387.72
<b>TOTAL: (a+b)</b>	<b>78686.47</b>	<b>66939.57</b>
2	The above audited financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 29th May, 2013.	
3	The Board of Directors has recommended a dividend of 10 paise per share of Re 1 each for the financial year ended 31st March, 2013	
4	The figures for the last quarter for the current and previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the respective year.	
5	No Investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter	
6	Tax Expenses includes provision for Income Tax, Wealth Tax and Deferred Tax.net off MAT Credit Entitlement.	
7	There are no audit qualifications in respect of the accounts of the Company for the year ended 31st March, 2013	
8	Figures have been regrouped or rearranged, wherever necessary.	
For and on behalf of the Board		
<b>Place: Kolkata</b>		Sajan Kumar Bansal
<b>Date: 29th May, 2013</b>		Managing Director