

SKIPPER LIMITED

CIN:L40104WB1981PLC033408

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Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

(Rs. in millions)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	4,348.19	5,239.59	5,664.24	14,374.75	15,147.68	21,076.18
2. Other Income	3.45	3.37	3.30	10.06	14.08	21.93
3. Total Revenue (1+2)	4,351.64	5,242.96	5,667.54	14,384.81	15,161.76	21,098.11
4. Expenses						
Cost of Materials consumed	2,705.83	3,216.06	3,692.62	9,580.57	10,503.36	14,688.24
Excise Duty	-	-	-	-	338.99	338.99
Changes in inventories of finished goods and work-in-progress	300.68	413.93	209.68	308.80	(673.37)	(1,442.30)
Employee benefits expense	229.59	236.10	235.54	700.25	696.80	934.00
Finance costs	235.00	256.51	176.26	765.51	545.11	784.45
Depreciation and amortisation expense	85.25	96.58	117.60	297.04	345.58	459.06
Other expenses	690.11	985.48	785.64	2,525.39	2,342.18	3,531.78
Total Expenses	4,246.46	5,204.66	5,217.34	14,177.56	14,098.65	19,294.22
5. Profit before exceptional and tax (3-4)	105.18	38.30	450.20	207.25	1,063.11	1,803.89
6. Exceptional items	-	-	-	-	-	-
7. Profit before tax (5-6)	105.18	38.30	450.20	207.25	1,063.11	1,803.89
8. Tax Expense						
Current Tax	(54.33)	50.60	122.60	46.82	400.62	710.53
Tax adjustments for earlier years	-	-	-	-	1.22	1.22
Deferred Tax	94.96	(37.24)	35.62	25.96	(22.88)	(85.48)
Total Tax Expenses	40.63	13.36	158.22	72.78	378.96	626.27
9. Profit for the period (7-8)	64.55	24.94	291.98	134.47	684.15	1,177.62
10. Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Statement of Profit & Loss	(1.27)	(1.27)	(0.28)	(3.81)	(0.84)	(4.62)
Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.44	0.45	0.10	1.33	0.29	1.61
Total Other Comprehensive Income (Net of Tax)	(0.83)	(0.82)	(0.18)	(2.48)	(0.55)	(3.01)
11. Total Comprehensive Income For The Period (9+10)	63.72	24.12	291.80	131.99	683.60	1,174.61
Paid up Equity Share Capital (Face Value Re 1 per Share)	102.67	102.67	102.40	102.67	102.40	102.58
Other Equity	-	-	-	-	-	6,270.16
Basic EPS (not annualised in Rs.)	0.63	0.24	2.85	1.31	6.68	11.50
Diluted EPS (not annualised in Rs.)	0.63	0.24	2.84	1.31	6.66	11.46

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in millions)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Engineering Products	3,839.37	4,776.06	4,863.27	12,656.34	13,148.32	18,071.89
Polymer Products	330.95	358.99	539.93	1,250.79	1,400.81	2,148.93
Infrastructure Projects	177.87	104.54	261.04	467.62	598.55	855.36
Revenue from Operations	4,348.19	5,239.59	5,664.24	14,374.75	15,147.68	21,076.18
2. Segment Results						
Engineering Products	419.37	379.61	638.78	1,200.89	1,684.28	2,647.88
Polymer Products	(11.11)	(10.81)	36.01	(29.37)	95.09	150.93
Infrastructure Projects	(0.50)	0.43	32.01	23.73	72.71	108.06
Total	407.76	369.23	706.80	1,195.25	1,852.08	2,906.87
Less: Interest Expense	235.00	256.51	176.26	765.51	545.11	784.45
Add: Interest Income	2.72	3.09	2.96	8.79	10.41	13.45
Less: Un-allocable Expenditure net-off unallocable income	70.30	77.51	83.30	231.28	254.27	331.98
Profit Before Tax	105.18	38.30	450.20	207.25	1,063.11	1,803.89
3. Segment Assets						
Engineering Products	15,130.66	14,168.22	14,360.22	15,130.66	14,360.22	13,385.43
Polymer Products	2,337.04	2,503.01	2,582.66	2,337.04	2,582.66	2,748.96
Infrastructure Projects	765.32	550.49	877.14	765.32	877.14	953.85
Unallocated	418.27	354.51	340.75	418.27	340.75	347.06
Total Segment Assets	18,651.29	17,576.23	18,160.77	18,651.29	18,160.77	17,435.30
4. Segment Liabilities						
Engineering Products	3,451.84	3,813.54	4,281.73	3,451.84	4,281.73	4,748.62
Polymer Products	217.47	158.97	364.55	217.47	364.55	390.32
Infrastructure Projects	301.27	240.15	176.86	301.27	176.86	205.65
Unallocated	638.94	564.95	700.92	638.94	700.92	746.01
Total Segment Liabilities	4,609.52	4,777.61	5,524.06	4,609.52	5,524.06	6,090.60



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Notes:

- 1 The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 11th February, 2019. The Statutory Auditors have carried out limited review of the above financial results.
- 2 Subsequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Revenue is required to be disclosed net of GST. Accordingly, figures of Revenue From Operations for the nine months ended 31st December, 2018 is not comparable with the figures of nine months ended 31st December, 2017.
- 3 Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

(Rs. in millions)

Particulars	Quarter Ended 31.12.2018	Quarter Ended 30.09.2018	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2018	Nine Months Ended 31.12.2017	Year Ended 31.03.2018
Realised Derivative and foreign exchange Gain/(Loss)	(112.97)	(30.64)	93.42	(142.39)	413.88	600.96
Unrealised Derivative and foreign exchange Gain/(Loss)	264.27	(115.98)	68.21	88.44	(118.06)	(324.81)
Total	151.30	(146.62)	161.63	(53.95)	295.82	276.15

- 4 The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.



For and on behalf of the Board

Sajan Kumar Bansal

Sajan Kumar Bansal
Managing Director
DIN: 00063555

Place: Kolkata

Dated: 11th February, 2019