

Date: 9<sup>th</sup> March, 2016

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

The Secretary  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001

**NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562**

**Sub: Grant of Options to employees under Employee Stock Option Plan 2015**

Dear Sirs,

The Nomination and Remuneration Committee of Skipper Limited met today at the Company's registered office. In the meeting today 4,10,000 nos. (Four lakh ten thousand) of Employee Stock Options under Skipper Employee Stock Option Plan 2015 (1<sup>st</sup> tranche), was granted to the eligible employees of the company. The same is exercisable into same no. of Equity Shares subject to vesting period of 4 years, exercise period of 5 years and at an exercise price of Rs. 100/-.

Kindly consider the same on record.

Thanking you,  
Yours faithfully,

For Skipper Limited



Arbind Kumar Jain  
Company Secretary  
Membership No- A23017