



**SKIPPER LIMITED**  
Registered Office:  
3A, LOUDON STREET,  
KOLKATA - 700 017

Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2011

Rs. in Lacs

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	20567.58	15149.38	13239.90	51425.09	33526.72	55851.79
Less : Excise Duty and Sales Tax	2296.03	1448.31	1473.83	5198.61	3461.56	5604.79
Net Sales/Income from Operations	18271.55	13701.07	11766.07	46226.48	30065.16	50247.00
Other Operating Income	17.32	1.69	6.58	19.20	36.41	108.16
<b>Total Income</b>	<b>18288.87</b>	<b>13702.77</b>	<b>11772.65</b>	<b>46245.68</b>	<b>30101.57</b>	<b>50355.16</b>
Expenditure						
a) (Increase)/decrease in Stocks	(1903.63)	(812.93)	(1883.20)	(4351.73)	(4480.66)	(8979.81)
b) Consumption of Raw Material	15769.58	10853.07	11120.00	39027.23	28260.67	48311.11
c) Employees Cost	296.47	405.93	225.78	1074.43	758.84	1207.40
d) Depreciation	358.53	249.94	118.99	858.55	358.07	657.27
e) Other Expenditure	2369.36	1584.39	1206.98	5668.23	3022.40	5033.89
<b>f) Total Expenditure</b>	<b>16890.31</b>	<b>12280.40</b>	<b>10788.55</b>	<b>42266.71</b>	<b>27919.32</b>	<b>46229.86</b>
<b>Profit from Operation before Other Income &amp; Interest</b>	<b>1398.56</b>	<b>1422.37</b>	<b>984.10</b>	<b>3978.97</b>	<b>2182.25</b>	<b>4125.30</b>
Other Income	26.19	11.99	16.59	49.12	246.13	353.27
<b>Profit Before Interest</b>	<b>1424.75</b>	<b>1434.36</b>	<b>1000.69</b>	<b>4028.09</b>	<b>2428.38</b>	<b>4478.57</b>
Interest and Finance Charges	1016.71	1031.39	589.95	2713.66	1125.19	1951.27
<b>Profit from Ordinary Activities Before Tax</b>	<b>408.04</b>	<b>402.97</b>	<b>410.74</b>	<b>1314.43</b>	<b>1303.19</b>	<b>2527.30</b>
Tax Expense	50.00	30.00	50.00	230.00	225.00	762.33
<b>Net Profit from Ordinary Activities after Tax</b>	<b>358.04</b>	<b>372.97</b>	<b>360.74</b>	<b>1084.43</b>	<b>1078.19</b>	<b>1764.97</b>
Paid up Equity Share Capital	704.44	704.44	704.44	704.44	704.44	704.44
Face Value of Share	1.00	1.00	10.00	1.00	10.00	1.00
Reserves excluding Revaluation Reserve						11721.20
Basic and diluted EPS (not annualised in Rs.)	0.51	0.53	5.12	1.54	15.31	2.51
Aggregate of Non-promoter shareholding						
Number of shares	24236500	24236500	24236500	24236500	24236500	24236500
Percentage of Shareholding	34.41	34.41	34.41	34.41	34.41	34.41
Promoter and Promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	46207750	46207750	46207750	46207750	46207750	46207750
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	65.59	65.59	65.59	65.59	65.59	65.59

**Segment Results**

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
1 Infrastructure Projects	944.53	390.03	137.76	1695.28	294.55	622.19
Iron and Steel Products	16643.20	12908.52	11153.42	42837.04	28661.82	47632.11
PVC Products	683.82	402.52	481.47	1694.16	1145.20	1992.70
<b>Net Sales/Income from operations</b>	<b>18271.55</b>	<b>13701.07</b>	<b>11772.65</b>	<b>46226.48</b>	<b>30101.57</b>	<b>50247.00</b>
2. <b>Segment Results</b>						
Infrastructure Projects	483.51	220.68	43.95	900.52	102.85	253.47
Iron and Steel Products	1144.72	1748.56	927.03	3871.43	2392.84	4721.98
PVC Products	131.01	19.87	182.98	353.51	339.05	303.69
<b>Total</b>	<b>1759.24</b>	<b>1989.11</b>	<b>1153.96</b>	<b>5125.46</b>	<b>2834.74</b>	<b>5279.14</b>
Less: Interest (Net)	1001.92	1019.40	575.02	2675.94	1073.14	1790.42
Other Unallocable Expenditure (Net of Unallocable Income)	349.28	566.74	168.20	1135.09	458.41	961.42
<b>Profit Before Tax</b>	<b>408.04</b>	<b>402.97</b>	<b>410.74</b>	<b>1314.43</b>	<b>1303.19</b>	<b>2527.30</b>
3. <b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
Infrastructure Projects	821.51	826.27	391.27	821.51	391.27	1554.42
Iron and Steel Products	45476.43	43805.57	28037.45	45476.43	28037.45	44098.44
PVC Products	2635.01	1835.08	2514.23	2635.01	2514.23	1156.05
<b>Total Segment Capital Employed</b>	<b>48932.95</b>	<b>46466.92</b>	<b>30942.95</b>	<b>48932.95</b>	<b>30942.95</b>	<b>46808.91</b>

**Notes**

- The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 14th February, 2012. The Statutory Auditors have carried out limited review of the above financial results.
- No investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

Sajan Kumar Bansal  
Managing Director

Place: Kolkata

Date: 14th February, 2012