

## SKIPPER LIMITED Registered Office: 3A, LOUDON STREET, KOLKATA - 700 017

## Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013

Rs. in Lacs

	nur	Rs. in Lacs					
			Quarter ended			ths Ended	Year Ended
	Particulars	31.12.2013	30.09.2013				31.03.2013
<u> </u>		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
eal.	es/Income from Operations	25787.49	25633.28	24764.98	69221.40	62600.32	101373.49
	s: Excise Duty and Sales Tax	2789.60	3265.23	2466.72	8201.25	6705.92	11338.85
	Sales/Income from Operations	22997.89	22368.05	22298.25	61020.15	55894.40	90034.64
	er operating Income	22331.03	22300.00	22230.20	01020.10	33034.40	90034.04
	I Income	22997.89	22368.05	22298.25	61020.15	55894.40	90034.64
	enditure	12001.00	22000.00	ZZZJQ.ZJ	01020.13	33034.40	30034.04
	(Increase)/Decrease in Stocks	(2185.70)	(314.21)	1048,73	(9838.59)	(1616.18)	(3652.53)
	Consumption of Raw Material	18262.46	15542.72	16229.62	50918.52	43794.32	71938.57
	Employees Cost	767.13	686.76	461.02	2036.47	1406.50	1946.30
	Depreciation	387.30	376.49	308.56	1129.64	920.94	1256.65
	Other Expenditure	3633.80	3984.94	2625,27	10654.27	6966.99	11275.43
	Total Expenditure	20864.98	20276.70	20673,21	54900.32	51472.57	82764.42
	it from operation before other income & Interest	2132.91	2091.35	1625,05	6119.84	4421.83	7270.22
	er Income	21.69	66.78	15.65	124.72	141.82	141.73
	It Before Interest	2154.61	2158.14	1640.70	6244.56	4563,64	7411.95
	est and Finance Charges	1509.70	1126.71	1118.29	4041.03	2952.06	4635.85
	it from ordinary activities before Tax	644.91	1031.43	522.41	2203.52	1611.58	2776.10
	Expense	201.27	280,57	195.00	592.05	360.00	904.80
	Profit from ordinary activities after Tax	443.64	750.86	327,41	1611.47	1251.58	1871.30
	l up Equity Share Capital	1023.16	974.44	704,44	1023.16	704.44	974.44
	e value Rs.1 per share)	1.00	1,00	1.00	1.00	1.00	1.00
Res	erves excluding revaluation reserve		· ·				19246.43
Basi	c and diluted EPS (not annualised in Rs.)	0.43	0,77	0.46	1.57	1,78	2.52
	regate of non-promoter shareholding						
	Number of Shares	28238800	26884000	19884000	28238800	19884000	25884000
-	Percentage of Shareholding	27.60	27.59	. 28.23	27.60	28.23	26.56
Pror	noter and Promoter group Shareholding			* 20.20			
a)	Pledged/Encumbered						
ĺ	Number of Shares	NII	Nil	Nil	Nil	Nii	NII
	Precentage of Share ( as a % of the total	. NII	Nil	Nil	Nil	Nii	NII
	shareholding of Promoter and promoter group)						
ĺ	Precentage of Share ( as a % of the total Share	Nil	Nil.	Nil	Nil	NII	Nil
ĺ	Capital of the Company)						
(b)	Non-encumbered						
	Number of Shares	74077662	70560250	50560250	74077662	50560250	71560250
	Precentage of Share ( as a % of the total	100	100	100	100	100	100
	shareholding of Promoter and promoter group)						
	Precentage of Share (as a % of the total Share	72.40	72.41	71.77	72.40	71.77	73.44
	Capital of the Company)						
		Segment Results					
	D-distant		Quarter ended		Nine Mont		
	Particulars	31.12.2013	Quarter ended 30.09,2013	31.12.2012	31.12.2013	31,12,2012	31.03,2013
	·		Quarter ended		31.12.2013		Year Ended 31.03,2013 Audited
	Segment Revenue	31.12.2013 Unaudited	Quarter ended 30.09,2013 Unaudited	31.12,2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03,2013 Audited
1	Segment Revenue Infrastructure Projects	31.12.2013 Unaudited 410.29	Quarter ended 30.09,2013 Unaudited 465.21	31.12.2012 Unaudited 292.09	31.12.2013 Unaudited 1077.33	31,12,2012 Unaudited 1178,37	31.03.2013 Audited 1501.63
1	Segment Revenue Infrastructure Projects Iron and Steel Products	31.12.2013 Unaudited 410.29 21214.99	Quarter ended 30.09,2013 Unaudited 465.21 20921.98	31.12.2012 Unaudited 292.09 20542.41	31.12.2013 Unaudited 1077.33 55794.43	31.12.2012 Unaudited 1178.37 51287.43	31.03,2013 Audited 1501.63 83725.54
1	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products	31.12.2013 Unaudited 410.29 21214.99 1372.61	Quarter ended 30.09,2013 Unaudited 465.21 20921.98 980.86	31.12.2012 Unaudited 292.09 20542.41 1463.76	31.12.2013 Unaudited 1077.33 55794.43 4148.39	31.12.2012 Unaudited 1178.37 51287.43 3428.60	31.03.2013 Audited 1501.63 83725.54 4807.47
1	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations	31.12.2013 Unaudited 410.29 21214.99	Quarter ended 30.09,2013 Unaudited 465.21 20921.98	31.12.2012 Unaudited 292.09 20542.41	31.12.2013 Unaudited 1077.33 55794.43	31.12.2012 Unaudited 1178.37 51287.43	31.03,2013 Audited 1501.63 83725.54
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89	Quarter ended 30.09,2013 Unaudited 465.21 20921.98 980.86 22368.05	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40	31.03,2013 Audited 1501.63 83725.54 4807.47 90034.64
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/Income from operations Segment Results Infrastructure Projects	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71	Quarter ended 30.09,2013 Unaudited 465.21 20921,98 980.86 22368.05	31.12,2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51	31.03,2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13	Quarter ended 30.09,2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41	31.12,2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75	31.03,2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 895.07	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75	31.03,2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products Total	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 896.07 2235.01	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75 5588.01	31.03.2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85 14868.91 8420.95
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products Total Less: Interest (Net)	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50 1093.22	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 895.07 2235.01 1118.28	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75 5588.01 2962.06	31.03.2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85 1868.91 8420.95 4510.88
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products Total Less: Interest (Net) Other unallocable expenditure	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 896.07 2235.01	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75 5588.01	31.03.2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85 14868.91 8420.95
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products Total Less: Interest (Net) Other unallocable expenditure (Net of unallocable income)	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69 325.92	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50 1093.22 151.85	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 895.07 2235.01 1118.28 594.32	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29 3938.21	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.76 5588.01 2952.06 1024.37	31.03.2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85 1868.91 8420.95 4510.88 1133.97
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products Total Less: Interest (Net) Other unallocable expenditure (Net of unallocable income) Profit Before Tax	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50 1093.22	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 895.07 2235.01 1118.28	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75 5588.01 2962.06	31.03.2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85 1868.91 8420.95 4510.88
1 2. 3.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products PVC Products Total Less: Interest (Net) Other unallocable expenditure (Net of unallocable income) Profit Before Tax Capital employed	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69 325.92	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50 1093.22 151.85	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 895.07 2235.01 1118.28 594.32	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29 3938.21	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.76 5588.01 2952.06 1024.37	31.03.2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85 1868.91 8420.95 4510.88 1133.97
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products PVC Products Total Less: Interest (Net) Other unallocable expenditure (Net of unallocable income) Profit Before Tax Capital employed (Segment Assets - Segment Liabilities)	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69 325.92	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50 1093.22 151.85	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 895.07 2235.01 1118.28 594.32 522.41	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29 832.17 2203.52	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75 5588.01 2962.06 1024.37	31.03.2013 Audited 1501.63 83725.54 4807.47 90034.64 495.19 6056.85 1868.91 8420.95 4510.88 1133.97 2776.10
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products PVC Products Total Less: Interest (Net) Other unallocable expenditure (Net of unallocable income) Profit Before Tax Capital employed (Segment Assets - Segment Liabilities) Infrastructure Projects	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69 325.92 644.91	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50 1093.22 151.85 1031.43	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 896.07 2235.01 1118.28 594.32 522.41 823.31	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29 832.17 2203.52	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75 5588.01 2952.06 1024.37 1611.58	31.03.2013 Audited  1501.63 83725.54 4807.47 90034.64  495.19 6056.85 1868.91 8420.95 4510.88 1133.97 2776.10
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products Total Less: Interest (Net) Other unallocable expenditure (Net of unallocable income) Profit Before Tax Capital employed (Segment Assets - Segment Liabilities) Infrastructure Projects Iron and Steel Products	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69 325.92 644.91	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 .92.03 2276.50 1093.22 151.85 1031.43	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 895.07 2235.01 1118.28 594.32 522.41 823.31 48493.47	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29 832.17 2203.52 2195.70 59167.19	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.76 5588.01 2952.06 1024.37 1611.58 823.31 48493.47	31.03.2013 Audited  1501.63 83725.54 4807.47 90034.64  495.19 6056.85 -1868.91 8420.95 4510.88 1133.97  2776.10  1476.53 55336.65
2.	Segment Revenue Infrastructure Projects Iron and Steel Products PVC Products Net Sales/income from operations Segment Results Infrastructure Projects Iron and Steel Products PVC Products PVC Products Total Less: Interest (Net) Other unallocable expenditure (Net of unallocable income) Profit Before Tax Capital employed (Segment Assets - Segment Liabilities) Infrastructure Projects	31.12.2013 Unaudited 410.29 21214.99 1372.61 22997.89 93.71 2210.13 143.68 2447.52 1476.69 325.92 644.91	Quarter ended 30.09.2013 Unaudited 465.21 20921.98 980.86 22368.05 110.06 2074.41 92.03 2276.50 1093.22 151.85 1031.43	31.12.2012 Unaudited 292.09 20542.41 1463.76 22298.26 170.18 1169.76 896.07 2235.01 1118.28 594.32 522.41 823.31	31.12.2013 Unaudited 1077.33 55794.43 4148.39 61020.15 279.18 6310.44 384.37 6973.99 3938.29 832.17 2203.52	31.12.2012 Unaudited 1178.37 51287.43 3428.60 55894.40 437.51 3477.75 1672.75 5588.01 2952.06 1024.37 1611.58	31.03.2013 Audited  1501.63 83725.54 4807.47 90034.64  495.19 6056.85 1868.91 8420.95 4510.88 1133.97 2776.10

Notes

Place: Kolkata Date: 11th February, 2014

 $\chi(0)$ Sajan Kumar-Bansal Managing Director

<sup>1</sup> The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 11th February, 2014. The Statutory Auditors have carried out limited review of the above financial results.

No investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter

During the quarter the Company has issued. Bonus Shares in the ratio of one equity share for every 20 shares held by the shareholders. Tax Expense includes provisions for Deferred Tax and Wealth Tax Figures have been regrouped or rearranged, wherever necessary.