



SKIPPER LIMITED  
Registered Office:  
3A, LOUDON STREET,  
KOLKATA - 700 017

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013

Rs. in Lacs

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	25787.49	25633.28	24764.98	69221.40	62600.32	101373.49
Less : Excise Duty and Sales Tax	2789.60	3265.23	2466.72	8201.25	6705.92	11338.85
Net Sales/Income from Operations	22997.89	22368.05	22298.25	61020.15	55894.40	90034.64
Other operating Income	-	-	-	-	-	-
Total Income	22997.89	22368.05	22298.25	61020.15	55894.40	90034.64
Expenditure						
a) (Increase)/Decrease in Stocks	(2185.70)	(314.21)	1048.73	(9838.59)	(1616.18)	(3652.53)
b) Consumption of Raw Material	18262.46	15542.72	16229.62	50918.52	43794.32	71938.57
c) Employees Cost	767.13	686.78	461.02	2036.47	1406.50	1946.30
d) Depreciation	387.30	376.49	308.56	1129.64	920.94	1256.65
e) Other Expenditure	3633.80	3984.94	2625.27	10654.27	6966.99	11275.43
f) Total Expenditure	20864.98	20276.70	20673.21	54900.32	51472.57	82764.42
Profit from operation before other income & interest	2132.91	2091.35	1625.05	6119.84	4421.83	7270.22
Other Income	21.69	66.78	15.65	124.72	141.82	141.73
Profit Before Interest	2154.61	2158.14	1640.70	6244.56	4563.64	7411.95
Interest and Finance Charges	1509.70	1126.71	1118.29	4041.03	2952.06	4635.85
Profit from ordinary activities before Tax	644.91	1031.43	522.41	2203.52	1611.58	2776.10
Tax Expense	201.27	280.57	195.00	592.05	360.00	904.80
Net Profit from ordinary activities after Tax	443.64	750.86	327.41	1611.47	1251.58	1871.30
Paid up Equity Share Capital	1023.16	974.44	704.44	1023.16	704.44	974.44
(Face value Rs.1 per share)	1.00	1.00	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve						19246.43
Basic and diluted EPS (not annualised in Rs.)	0.43	0.77	0.46	1.57	1.78	2.52
Aggregate of non-promoter shareholding						
Number of Shares	28238800	26884000	19884000	28238800	19884000	25884000
Percentage of Shareholding	27.60	27.59	28.23	27.60	28.23	26.56
Promoter and Promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	74077662	70580250	50560250	74077662	50560250	71560250
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of Share ( as a % of the total Share Capital of the Company)	72.40	72.41	71.77	72.40	71.77	73.44

Segment Results

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
1. Infrastructure Projects	410.29	465.21	292.09	1077.33	1178.37	1501.63
Iron and Steel Products	21214.99	20921.98	20542.41	55794.43	51287.43	83725.54
PVC Products	1372.61	980.86	1463.76	4148.39	3428.60	4807.47
Net Sales/Income from operations	22997.89	22368.05	22298.26	61020.15	55894.40	90034.64
2. <b>Segment Results</b>						
Infrastructure Projects	93.71	110.06	170.18	279.18	437.51	495.19
Iron and Steel Products	2210.13	2074.41	1169.76	6310.44	3477.75	6056.85
PVC Products	143.68	92.03	895.07	384.37	1672.75	1868.91
Total	2447.52	2276.50	2235.01	6973.99	5588.01	8420.95
Less: Interest (Net)	1476.69	1093.22	1118.28	3938.29	2952.06	4510.88
Other unallocable expenditure (Net of unallocable income)	325.92	151.85	594.32	832.17	1024.37	1133.97
Profit Before Tax	644.91	1031.43	522.41	2203.52	1611.58	2776.10
3. <b>Capital employed (Segment Assets - Segment Liabilities)</b>						
Infrastructure Projects	2195.70	1676.64	823.31	2195.70	823.31	1476.53
Iron and Steel Products	59167.19	60542.11	48493.47	59167.19	48493.47	55336.65
PVC Products	4237.34	4417.32	4547.32	4237.34	4547.32	4370.00
Total Segment Capital employed	65600.23	66636.07	53864.10	65600.23	53864.10	61183.18

Notes

- The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 11th February, 2014. The Statutory Auditors have carried out limited review of the above financial results.
- No investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter.
- During the quarter the Company has issued Bonus Shares in the ratio of one equity share for every 20 shares held by the shareholders.
- Tax Expense includes provisions for Deferred Tax and Wealth Tax.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

*Sajan Kumar Bansal*  
Sajan Kumar Bansal  
Managing Director

Place: Kolkata  
Date: 11th February, 2014