



**SKIPPER LIMITED**  
Registered Office:  
3A, LOUDON STREET,  
KOLKATA - 700 017

**Unaudited Financial Results for the Quarter ended 30th June, 2011**

Particulars	Rs. in Lacs		
	Quarter ended 30.06.2011	Quarter Ended 30.06.2010	Year Ended 31.03.2011
	Unaudited	Unaudited	Audited
Sales/Income from Operations	15693.13	9936.73	55082.17
Less : Excise Duty and Sales Tax	1454.27	927.57	4835.17
Net Sales/Income from Operations	14238.86	9009.15	50247.00
Other Operating Income	1.67	19.64	108.16
<b>Total Income</b>	<b>14240.52</b>	<b>9028.80</b>	<b>50355.16</b>
Expenditure			
a) (Increase)/Decrease in Stocks	(1635.17)	(1117.69)	(8979.81)
b) Consumption of Raw Material	12424.30	8397.43	48311.11
c) Employees Cost	372.03	246.96	1207.40
d) Depreciation	250.08	120.10	657.27
e) Other Expenditure	1654.96	775.35	5033.89
f) <b>Total Expenditure</b>	<b>13066.20</b>	<b>8422.15</b>	<b>46229.86</b>
<b>Profit from Operation before Other Income &amp; Interest</b>	<b>1174.32</b>	<b>606.65</b>	<b>4125.30</b>
Other Income	12.65	26.61	353.27
<b>Profit Before Interest &amp; Tax</b>	<b>1186.97</b>	<b>633.25</b>	<b>4478.57</b>
Interest and Finance Charges	665.56	270.64	1951.27
<b>Profit from Ordinary Activities Before Tax</b>	<b>521.41</b>	<b>362.62</b>	<b>2527.30</b>
Tax Expense	150.00	75.00	762.33
<b>Net Profit from ordinary activities after Tax</b>	<b>371.41</b>	<b>287.62</b>	<b>1764.97</b>
Paid up Equity Share Capital	704.44	704.44	704.44
Face Value	1.00	10.00	1.00
Reserves excluding revaluation reserve			11721.20
Basic and diluted EPS (not annualised in Rs.)	0.53	4.08	2.51
Aggregate of Non-promoter shareholding	₹		
Number of Shares	24236500	24236500	24236500
Percentage of Shareholding	34.41	34.41	34.41
Promoter and Promoter group Shareholding			
a) Pledged/Encumbered			
Number of Shares	Nil	Nil	Nil
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil
Percentage of Share ( as a % of the total Share Capital of the Company)	Nil	Nil	Nil
b) Non-encumbered			
Number of Shares	46207750	46207750	46207750
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	100	100	100
Percentage of Share ( as a % of the total Share Capital of the Company)	65.59	65.59	65.59

**Segment Results**

Particulars	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year Ended 31.03.2011
	Unaudited	Unaudited	Audited
	<b>1. Segment Revenue</b>		
Infrastructure Projects	360.72	48.27	622.19
Iron and Steel Products	13270.32	8644.19	47632.11
PVC Products	607.82	316.69	1992.70
Net Sales/Income from Operations	14238.86	9009.15	50247.00
<b>2. Segment Results</b>			
Infrastructure Projects	196.33	7.44	253.47
Iron and Steel Products	994.43	776.55	4721.98
PVC Products	202.63	46.33	303.69
Total	1393.39	830.32	5279.14
Less: Interest (Net)	652.91	244.03	1790.42
Other Unallocable Expenditure (Net of Unallocable Income)	219.07	223.67	961.42
Profit Before Tax	521.41	362.62	2527.30
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)			
Infrastructure Projects	707.38	702.02	1554.42
Iron and Steel Products	43953.62	25990.91	44098.44
PVC Products	1645.95	879.93	1156.05
Total Segment Capital employed	46306.94	27572.86	46808.91

**Notes:**

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 11th August, 2011. The Statutory Auditors have carried out limited review of the above financial results.
- Provision for Taxation Includes Provision for Wealth Tax and Deferred Tax
- No Investor complaints were pending at the beginning of the Quarter. No complaints were received during the quarter
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

*Sajan Kumar Bansal*  
Sajan Kumar Bansal  
Managing Director

Place: Kolkata

Date: 11th August, 2011