


SKIPPER LIMITED

Registered Office:
3A, LOUDON STREET,
KOLKATA - 700 017

Unaudited Financial Results for the Quarter ended 30th June, 2012

Rs. in Lacs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	13027.90	30836.42	15693.13	82261.51
Less : Excise Duty and Sales Tax	1504.11	3029.11	1454.27	8227.72
Net Sales/Income from Operations	11523.79	27807.31	14238.86	74033.79
Other Operating Income	11.47	17.87	1.67	37.07
Total Income	11535.27	27825.18	14240.52	74070.86
Expenditure				
a) (Increase)/Decrease in Stocks	(3972.58)	6561.77	(1635.17)	2210.04
b) Consumption of Raw Material	11361.46	14584.61	12424.30	53611.84
c) Employees Cost	431.16	624.42	372.03	1698.85
d) Depreciation	304.60	312.53	250.08	1171.08
e) Other Expenditure	2242.37	4734.43	1654.96	10392.66
f) Total Expenditure	10367.01	26817.76	13066.20	69084.47
Profit from Operation before Other Income & Interest	1168.25	1007.42	1174.32	4986.39
Other Income		100.07	12.65	149.19
Profit Before Interest & Tax	1168.25	1107.49	1186.97	5135.58
Interest and Finance Charges	936.69	961.21	665.56	3674.87
Profit from Ordinary Activities Before Tax	231.56	146.28	521.41	1460.71
Tax Expense	65.00	241.28	150.00	471.28
Net Profit from ordinary activities after Tax	166.56	(95.00)	371.41	989.43
Paid up Equity Share Capital	704.44	704.44	704.44	704.44
Face Value	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve				12358.38
Basic and diluted EPS (not annualised in Rs.)	0.24	(0.13)	0.53	1.40
Aggregate of Non-promoter shareholding				
Number of Shares	19884000	19884000	24236500	19884000
Percentage of Shareholding	28.23	28.23	34.41	28.23
Promoter and Promoter group Shareholding				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	50560250	50560250	46207750	50560250
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	71.77	71.77	65.59	71.77

Segment Results

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
Infrastructure Projects	606.03	2369.43	360.72	4067.71
Iron and Steel Products	10153.95	24088.10	13270.32	66925.14
PVC Products	763.81	1349.78	607.82	3043.94
Net Sales/Income from Operations	11523.79	27807.31	14238.86	74036.79
2. Segment Results				
Infrastructure Projects	213.99	305.50	196.33	1206.02
Iron and Steel Products	903.30	1450.24	994.43	5321.67
PVC Products	360.53	304.67	202.63	658.18
Total	1477.82	2060.41	1393.39	7185.87
Less: Interest (Net)	936.69	933.74	652.91	3609.68
Other Unallocable Expenditure (Net of Unallocable Income)	309.56	980.39	219.07	2115.48
Profit Before Tax	231.56	146.28	521.41	1460.71
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
Infrastructure Projects	771.99	839.92	707.38	839.92
Iron and Steel Products	42955.38	42183.17	43953.62	42183.17
PVC Products	2974.80	3175.10	1645.95	3175.10
Total Segment Capital employed	46702.17	46198.19	46306.94	46198.19

Notes:

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 13th August, 2012. The Statutory Auditors have carried out limited review of the above financial results.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December, 2011.
- Tax Expense includes Provision for Wealth Tax and Deferred Tax.
- No Investor complaints were pending at the beginning of the Quarter. No complaints were received during the quarter.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

Place: Kolkata
Date: 13th August, 2012

Sajan Kumar Bansal
Managing Director