



**SKIPPER LIMITED**  
Registered Office:  
3A, LOUDON STREET,  
KOLKATA - 700 017

**Unaudited Financial Results for the Quarter ended 30th June, 2014**

| Particulars   | Rs. in Lacs              |                          |                          |                       |
|---|--------------------------|--------------------------|--------------------------|-----------------------|
|   | Quarter Ended 30.06.2014 | Quarter Ended 31.03.2014 | Quarter Ended 30.06.2013 | Year Ended 31.03.2014 |
|   | Unaudited                | Unaudited                | Unaudited                | Audited               |
| Sales/Income from Operations  | 20559.80                 | 47238.47                 | 17793.16                 | 116404.78             |
| Less: Excise Duty and Sales Tax   | 2239.38                  | 4164.31                  | 2146.41                  | 12365.56              |
| <b>Net Sales/Income from Operations</b>   | <b>18320.42</b>          | <b>43074.16</b>          | <b>15646.74</b>          | <b>104039.22</b>      |
| Other Operating Income  | 1.96                     | 56.23                    | 7.47                     | 111.32                |
| <b>Total Income</b>   | <b>18322.38</b>          | <b>43130.39</b>          | <b>15654.22</b>          | <b>104150.54</b>      |
| Expenditure   |                          |                          |                          |                       |
| a) (Increase)/Decrease in Stocks  | (5345.27)                | 7145.00                  | (7338.87)                | (2693.59)             |
| b) Consumption of Raw Material  | 17000.59                 | 27779.98                 | 17113.34                 | 78698.50              |
| c) Employees Cost   | 714.27                   | 702.77                   | 582.58                   | 2739.24               |
| d) Depreciation   | 543.57                   | 378.20                   | 365.86                   | 1507.84               |
| e) Other Expenditure  | 3213.68                  | 3731.06                  | 3035.53                  | 14385.33              |
| <b>f) Total Expenditure</b>   | <b>16126.85</b>          | <b>39737.01</b>          | <b>13758.64</b>          | <b>94637.33</b>       |
| <b>Profit from Operation before Other Income &amp; Interest</b>                       | <b>2195.54</b>           | <b>3393.38</b>           | <b>1895.57</b>           | <b>9513.21</b>        |
| Other Income  | 79.39                    | 87.82                    | 36.24                    | 212.53                |
| <b>Profit Before Interest &amp; Tax</b>   | <b>2274.93</b>           | <b>3481.19</b>           | <b>1931.81</b>           | <b>9725.75</b>        |
| Interest and Finance Charges  | 1267.37                  | 2013.22                  | 1404.63                  | 6054.25               |
| <b>Profit from Ordinary Activities Before Tax</b>                                     | <b>1007.56</b>           | <b>1467.98</b>           | <b>527.19</b>            | <b>3671.50</b>        |
| Tax Expense   | 351.76                   | 388.46                   | 110.21                   | 980.51                |
| <b>Net Profit from ordinary activities after Tax</b>                                  | <b>655.81</b>            | <b>1079.51</b>           | <b>416.97</b>            | <b>2690.99</b>        |
| Paid up Equity Share Capital  | 1023.16                  | 1023.16                  | 974.44                   | 1023.16               |
| Face Value  | 1.00                     | 1.00                     | 1.00                     | 1.00                  |
| Reserves excluding revaluation reserve  |                          |                          |                          | 21708.38              |
| Basic and diluted EPS (not annualised in Rs.)   | 0.64                     | 1.06                     | 0.43                     | 2.72                  |
| Aggregate of Non-promoter shareholding  |                          |                          |                          |                       |
| Number of Shares  | 28261500                 | 28261000                 | 26884000                 | 28261000              |
| Percentage of Shareholding  | 27.62                    | 27.62                    | 27.59                    | 27.62                 |
| Promoter and Promoter group Shareholding  |                          |                          |                          |                       |
| a) Pledged/Encumbered   |                          |                          |                          |                       |
| Number of Shares  | Nil                      | Nil                      | Nil                      | Nil                   |
| Percentage of Share (as a % of the total shareholding of Promoter and promoter group) | Nil                      | Nil                      | Nil                      | Nil                   |
| Percentage of Share (as a % of the total Share Capital of the Company)                | Nil                      | Nil                      | Nil                      | Nil                   |
| Non-encumbered  |                          |                          |                          |                       |
| Number of Shares  | 74054962                 | 74055462                 | 70560250                 | 74055462              |
| Percentage of Share (as a % of the total shareholding of Promoter and promoter group) | 100                      | 100                      | 100                      | 100                   |
| Percentage of Share (as a % of the total Share Capital of the Company)                | 72.38                    | 72.38                    | 72.41                    | 72.38                 |

**Segment Results**

| Particulars   | Rs. in Lacs              |                          |                          |                       |
|---|--------------------------|--------------------------|--------------------------|-----------------------|
|   | Quarter Ended 30.06.2014 | Quarter Ended 31.03.2014 | Quarter Ended 30.06.2013 | Year Ended 31.03.2014 |
|   | Unaudited                | Unaudited                | Unaudited                | Audited               |
| <b>1. Segment Revenue</b>                                 |                          |                          |                          |                       |
| Infrastructure Projects                                   | 591.23                   | 1623.61                  | 201.83                   | 2700.94               |
| Engineering Products                                      | 15892.06                 | 38721.93                 | 13649.99                 | 95426.80              |
| PVC Products  | 1837.13                  | 2728.62                  | 1794.92                  | 5911.48               |
| <b>Net Sales/Income from Operations</b>                   | <b>18320.42</b>          | <b>43074.16</b>          | <b>15646.74</b>          | <b>104039.22</b>      |
| <b>2. Segment Results</b>                                 |                          |                          |                          |                       |
| Infrastructure Projects                                   | 164.19                   | 793.38                   | 75.41                    | 1072.56               |
| Engineering Products                                      | 2165.92                  | 2725.97                  | 2086.32                  | 9036.41               |
| PVC Products  | 112.94                   | 212.06                   | 88.24                    | 596.43                |
| Total   | 2443.05                  | 3731.41                  | 2249.97                  | 10705.40              |
| Less: Interest (Net)                                      | 1196.41                  | 1978.36                  | 1368.39                  | 5916.65               |
| Other Unallocable Expenditure (Net of Unallocable Income) | 239.07                   | 285.08                   | 354.40                   | 1117.25               |
| <b>Profit Before Tax</b>                                  | <b>1007.56</b>           | <b>1467.98</b>           | <b>527.19</b>            | <b>3671.50</b>        |
| <b>Capital Employed</b>                                   |                          |                          |                          |                       |
| (Segment Assets - Segment Liabilities)                    |                          |                          |                          |                       |
| Infrastructure Projects                                   | 1855.29                  | 1628.67                  | 1379.20                  | 1628.67               |
| Engineering Products                                      | 58274.36                 | 58364.35                 | 58826.02                 | 58364.35              |
| PVC Products  | 2968.68                  | 3336.85                  | 4235.86                  | 3336.85               |
| <b>Total Segment Capital employed</b>                     | <b>63098.33</b>          | <b>63329.87</b>          | <b>64441.08</b>          | <b>63329.87</b>       |

**Notes:**

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 12th August, 2014. The Statutory Auditors have carried out limited review of the above financial results.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December, 2013.
- Tax Expense includes Provision for Wealth Tax and Deferred Tax.
- "Pursuant to Companies Act 2013 the company has revised depreciation rates on fixed assets w.e.f 1st April, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013 and also depreciation on revalued amount of certain assets have been charged to statement of profit & loss. Pending clarification, depreciation on revalued amount has not been adjusted with Revaluation Reserve. Due to the above depreciation charge for the Quarter ended 30th June, 2014 is higher by Rs. 137.72 Lakhs. The Company has adjusted Rs. 47.16 lakhs (net of deferred tax of Rs. 24.28 lakhs) to opening balance of retained earnings based on transitional provisions as per Note 7 (b) of the Schedule II."
- The Equity shares of the Company have been listed with BSE Limited with effect from 18th July, 2014. The Scrip Code and name allotted to the Company are 538562 and "SKIPPER".
- No investor complaints were pending at the beginning of the Quarter. No complaints were received during the quarter.
- Figures have been regrouped or rearranged, wherever necessary.

Place: Kolkata  
Date: 12th August, 2014

For and on behalf of the Board  
  
**Sajan Kumar Bansal**  
 Managing Director



U.No. 61553,