

SKIPPER LIMITED

CIN:L40104WB1981PLC033408

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Unaudited Financial Results for the Quarter ended 30th June, 2016

PART - I

(Rs. in Lakhs)

Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
	Unaudited	Audited	Unaudited	Audited
1. Net Sales/Income from Operations (Net of Excise duty)	28,263.46	52,273.02	23,442.13	146,235.13
2. Income from Forward Contracts (Refer Note 2)	149.38	-	-	1,813.75
3. Other Operating Income (Refer Note 3)	178.86	701.88	223.74	2,573.47
4. Total Income from operation (net) (1+2+3)	28,591.70	52,974.90	23,665.87	150,622.35
5. Expenses				
a) Cost of Materials consumed	19,399.28	25,934.56	21,643.17	95,380.51
b) Changes in inventories of finished goods and work-in-progress	(1,692.21)	8,198.10	(7,044.25)	(531.06)
c) Employee benefits expense	1,550.71	1,523.68	1,019.98	4,996.24
d) Depreciation and amortisation expense	674.64	632.29	588.02	2,411.57
e) Other expenses	5,109.94	9,977.53	4,512.56	28,851.76
Total Expenses	25,042.36	46,266.16	20,719.48	131,109.02
6. Profit from operation before other income & finance cost (4-5)	3,549.34	6,708.74	2,946.39	19,513.33
7. Other Income	77.60	109.70	61.27	516.61
8. Profit before finance cost & tax (6+7)	3,626.94	6,818.44	3,007.66	20,029.94
9. Finance costs	1,601.64	1,554.36	1,472.68	5,700.43
10. Profit from ordinary activities before tax (8-9)	2,025.30	5,264.08	1,534.98	14,329.51
11. Tax Expense	653.41	1,652.54	532.78	4,816.54
12. Net Profit from ordinary activities after tax (10-11)	1,371.89	3,611.54	1,002.20	9,512.97
Paid up Equity Share Capital	1,023.16	1,023.16	1,023.16	1,023.16
Face Value (in Rupee)	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve				36,758.72
Basic & Dilutive EPS (not annualised in Rs.)	1.34	3.53	0.98	9.30

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
Engineering Products	23,726.40	46,594.33	19,510.84	132,603.13
Polymer Products	3,783.07	5,575.51	3,327.16	15,253.42
Infrastructure Projects	1,082.23	805.06	827.87	2,765.80
Net Sales/Income from Operations	28,591.70	52,974.90	23,665.87	150,622.35
2. Segment Results				
Engineering Products	3,595.48	6,745.46	2,950.80	19,374.28
Polymer Products	364.34	549.36	402.05	1,650.88
Infrastructure Projects	144.51	44.44	193.33	427.94
Total	4,104.33	7,339.26	3,546.18	21,453.10
Less: Interest	1,601.64	1,554.36	1,472.68	5,700.43
Un-allocable Expenditure net-off unallocable income	477.39	520.82	538.52	1,423.16
Profit Before Tax	2,025.30	5,264.08	1,534.98	14,329.51
3. Segment Assets				
Engineering Products	100,853.88	92,340.83	91,919.34	92,340.83
Polymer Products	17,023.41	16,067.78	6,868.27	16,067.78
Infrastructure Projects	4,743.28	3,598.51	2,837.83	3,598.51
Unallocated	5,953.02	7,018.84	5,023.87	7,018.84
Total Segment Assets	128,573.59	119,025.96	106,649.31	119,025.96
4. Segment Liabilities				
Engineering Products	25,700.48	24,379.20	26,542.97	24,379.20
Polymer Products	3,597.92	4,301.25	3,116.78	4,301.25
Infrastructure Projects	1,122.25	429.29	698.96	429.29
Unallocated	5,912.92	4,944.46	4,396.38	4,944.46
Total Segment Liabilities	36,333.57	34,054.20	34,755.09	34,054.20



Notes:

- 1 The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 8th August, 2016. The Statutory Auditors have carried out limited review of the above financial results.
- 2 Income from forward contracts represents gain realized on cancellation/ roll - over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).
- 3 Other operating income represents incentive on exports.
- 4 Tax Expense includes current tax and deferred tax.
- 5 The figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December, 2015.
- 6 Previous year/periods figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board



Sajan Kumar Bansal
Managing Director
DIN: 00063555

Place: Kolkata

Date: 8th August, 2016

