



SKIPPER LIMITED
Registered Office:
3A, LOUDON STREET,
KOLKATA - 700 017

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013

Rs. in Lacs

Particulars	Quarter ended			Half Year ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	25633.28	17800.63	24795.97	43433.91	37835.34	101373.49
Less : Excise Duty and Sales Tax	3265.23	2146.41	2735.09	5411.64	4239.20	11338.85
Net Sales/Income from Operations	22368.05	15654.22	22060.88	38022.27	33596.14	90034.64
Other operating Income	-	-	-	-	-	-
Total Income	22368.05	15654.22	22060.88	38022.27	33596.15	90034.64
Expenditure						
a) (Increase)/Decrease In Stocks	(314.21)	(7338.67)	1307.67	(7652.88)	(2664.91)	(3652.53)
b) Consumption of Raw Material	15542.72	17113.34	16203.24	32656.06	27564.70	71938.57
c) Employees Cost	686.76	582.58	514.32	1269.34	945.48	1946.30
d) Depreciation	376.49	365.86	307.77	742.35	612.37	1256.65
e) Other Expenditure	3984.94	3035.53	2099.36	7020.47	4341.73	11275.43
f) Total Expenditure	20276.70	13758.64	20432.35	34035.34	30799.37	82764.42
Profit from operation before other Income & Interest	2091.35	1895.57	1628.53	3986.93	2796.78	7270.22
Other Income	66.78	36.24	126.17	103.02	126.17	141.73
Profit Before Interest	2158.14	1931.81	1754.69	4089.95	2922.95	7411.95
Interest and Finance Charges	1126.71	1404.63	897.09	2531.34	1833.78	4635.85
Profit from ordinary activities before Tax	1031.43	527.19	857.61	1558.61	1089.17	2776.10
Tax Expense	280.57	110.21	100.00	390.78	165.00	904.80
Net Profit from ordinary activities after Tax	750.86	416.97	757.61	1167.84	924.17	1871.30
Paid up Equity Share Capital	974.44	974.44	704.44	974.44	704.44	974.44
(Face value Rs.1 per share)	1.00	1.00	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve						19246.43
Basic and diluted EPS (not annualised in Rs.)	0.77	0.43	1.08	1.20	1.31	2.52
Aggregate of non-promoter shareholding						
Number of Shares	26884000	26884000	19884000	26884000	19884000	25884000
Percentage of Shareholding	27.59	27.59	28.23	27.59	28.23	26.56
Promoter and Promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	70560250	70560250	50560250	70560250	50560250	71560250
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	72.41	72.41	71.77	72.41	71.77	73.44
Segment Results						
Particulars	Quarter ended			Half Year ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1 Infrastructure Projects	465.21	201.83	280.25	667.04	886.28	1501.63
Iron and Steel Products	20921.98	13657.46	20579.80	34579.45	30745.03	83725.54
PVC Products	980.86	1794.92	1201.03	2775.78	1964.84	4807.47
Net Sales/Income from operations	22368.05	15654.22	22060.88	38022.27	33596.15	90034.64
2. Segment Results						
Infrastructure Projects	110.06	75.41	53.34	185.47	267.33	495.19
Iron and Steel Products	2074.41	2025.90	2571.69	4100.31	2307.99	6056.85
PVC Products	92.03	148.66	417.15	240.69	777.68	1868.91
Total	2276.50	2249.97	3042.18	4526.47	3353.00	8420.95
Less: Interest (Net)	1093.22	1368.39	1594.64	2461.61	1833.78	4510.88
Other unallocable expenditure (Net of unallocable income)	151.85	354.40	120.49	506.25	430.05	1133.97
Profit Before Tax	1031.43	527.19	1327.05	1558.61	1089.17	2776.10
3. Capital employed						
(Segment Assets - Segment Liabilities)						
Infrastructure Projects	1676.64	1379.20	851.11	1676.64	851.11	1476.53
Iron and Steel Products	60542.11	58826.02	46096.23	60542.11	46096.23	55336.65
PVC Products	4417.32	4235.86	3626.00	4417.32	3626.00	4370.00
Total Segment Capital employed	66636.07	64441.08	50573.34	66636.07	50573.34	61183.18



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Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013

Notes

- 1 Disclosure of Assets and Liabilities as at 30th September, 2013 as per Clause 41(V)(h) of Listing Agreement
Rs. In Lacs

Particulars	As At 30.09.2013	As At 30.09.2012
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	974.44	3604.44
Reserves & Surplus	20801.45	13673.36
Sub total -(a)	21775.89	17277.80
NON-CURRENT LIABILITIES		
Long Term Borrowings	19675.79	15341.11
Deferred Tax Liabilities	1973.91	1111.92
Other Long Term Liabilities	14.47	5.60
Sub Total (b)	21664.17	16458.63
CURRENT LIABILITIES		
Short Term Borrowings	27615.95	17550.84
Trade Payables	15974.00	13833.56
Other Current Liabilities	4212.68	12164.06
Short Term Provisions	17.41	50.48
Sub Total (c)	47817.04	43598.94
Total (a+b+c)	91257.10	77335.37
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Tangible Assets	33298.74	27533.28
Intangible Assets	133.48	131.36
Capital Work In Progress	37.86	2757.21
	33470.08	30421.85
Non Current Investment	0.00	0.07
Other Non Current Assets	69.95	12.75
Sub Total -(a)	33540.03	30434.67
CURRENT ASSETS		
Inventories	31578.94	22151.44
Trade Receivables	21241.94	16536.37
Cash and Cash Equivalents	1720.64	1174.35
Short Term Loans and Advances	3175.55	7038.54
Sub Total (b)	57717.07	46900.70
TOTAL: (a+b)	91257.10	77335.37

- 2 The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 9th November, 2013. The Statutory Auditors have carried out limited review of the above financial results.
- 3 No Investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter.
- 4 Tax Expense includes provisions for Deferred Tax and Wealth Tax
- 5 Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board


Sajjan Kumar Bansal
Managing Director

Place: Kolkata

Date: 9th November, 2013