

SKIPPER LIMITED

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata - 700 017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

Audited Financial Results for the quarter and year ended 31st March, 2016

PART - I					Rs. in Lacs
Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1. Net Sales/Income from Operations (Net of Excise duty)	52,273.02	36,157.27	49,946.86	146,235.13	127,022.63
2. Income from Forward Contracts (Refer Note 2)	-	-	-	1,813.75	4,201.30
3. Other Operating Income (Refer Note 3)	701.88	1,019.77	46.86	2,573.47	55.71
4. Total Income from operation (net) (1+2+3)	52,974.90	37,177.04	49,993.72	150,622.35	131,279.64
5. Expenses					
a) Cost of Materials consumed	25,934.56	22,938.35	24,893.55	95,380.51	85,508.71
b) Changes in inventories of finished goods and work-in-progress	8,198.10	282.84	11,278.31	(531.06)	2,464.53
c) Employee benefits expense	1,523.68	1,216.56	871.53	4,996.24	3,409.76
d) Depreciation and amortisation expense	632.29	613.33	633.96	2,411.57	2,199.24
e) Other expenses	9,977.53	7,789.82	6,081.45	28,851.76	18,380.37
Total Expenses	46,266.16	32,840.90	43,758.80	131,109.02	111,962.61
6. Profit from operation before other income & finance cost (4-5)	6,708.74	4,336.14	6,234.92	19,513.33	19,317.03
7. Other Income	109.70	85.80	8.10	516.61	165.51
8. Profit before finance cost & tax (6+7)	6,818.44	4,421.94	6,243.02	20,029.94	19,482.54
9. Finance costs	1,554.36	1,530.77	1,535.50	5,700.43	5,825.72
10. Profit from ordinary activities before tax (8-9)	5,264.08	2,891.17	4,707.52	14,329.51	13,656.82
11. Tax Expense	1,652.54	1,021.29	1,681.92	4,816.54	4,739.75
12. Net Profit from ordinary activities after tax (10-11)	3,611.54	1,869.88	3,025.60	9,512.97	8,917.07
Paid up Equity Share Capital	1,023.16	1,023.16	1,023.16	1,023.16	1,023.16
Face Value (in Rupee)	1.00	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve				36,758.72	28,977.39
Basic & Diluted EPS (not annualised in Rs.)	3.53	1.83	2.96	9.30	8.72
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
Engineering Products	46,594.33	32,723.64	44,134.44	132,603.13	117,682.95
Polymer Products	5,575.51	3,714.51	4,335.01	15,253.42	8,972.63
Infrastructure Projects	805.06	738.89	1,524.27	2,765.80	4,624.06
Net Sales/Income from Operations	52,974.90	37,177.04	49,993.72	150,622.35	131,279.64
2. Segment Results					
Engineering Products	6,745.46	4,814.40	5,665.13	19,374.28	18,091.04
Polymer Products	549.36	377.30	552.99	1,650.88	1,027.88
Infrastructure Projects	44.44	140.94	125.12	427.94	1,100.64
Total	7,339.26	5,332.64	6,343.24	21,453.10	20,219.56
Less: Interest	1,554.36	1,530.77	1,535.50	5,700.43	5,825.72
Un-allocable Expenditure net off	520.82	910.70	100.22	1,423.16	737.02
Profit Before Tax	5,264.08	2,891.17	4,707.52	14,329.51	13,656.82
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
Engineering Products	67,961.63	69,240.27	58,548.77	67,961.63	58,548.77
Polymer Products	11,766.53	8,416.67	4,585.43	11,766.53	4,585.43
Infrastructure Projects	3,169.22	3,066.93	1,892.08	3,169.22	1,892.08
Unallocated	2,074.38	3,479.54	3,646.18	2,074.38	3,646.18
Total Segment Capital employed	84,971.76	84,203.41	68,672.46	84,971.76	68,672.46



Signature

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs. in Lacs	
	Year Ended 31.03.2016	Year Ended 31.03.2015
	Audited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	1,023.16	1,023.16
Reserves & Surplus	37,129.01	29,363.38
Sub total -(a)	38,152.17	30,386.54
NON-CURRENT LIABILITIES		
Long Term Borrowings	19,832.23	17,069.29
Deferred Tax Liabilities	3,147.56	2,646.56
Long-term provisions	134.67	21.41
Sub Total (b)	23,114.46	19,737.26
CURRENT LIABILITIES		
Short Term Borrowings	24,194.06	17,240.79
Trade Payables	21,238.40	24,150.34
Other Current Liabilities	10,394.70	12,773.26
Short Term Provisions	1,932.18	2,080.83
Sub Total (c)	57,759.34	56,245.22
Total (a+b+c)	119,025.97	106,369.02
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	42,518.88	35,473.52
Long term loans and advances	217.84	306.00
Sub Total -(a)	42,736.72	35,779.52
CURRENT ASSETS		
Inventories	24,998.77	22,824.05
Trade Receivables	37,236.69	37,578.05
Cash and Bank Balances	4,979.54	5,609.44
Short Term Loans and Advances	9,074.25	4,577.96
Sub Total (b)	76,289.25	70,589.50
TOTAL: (a+b)	119,025.97	106,369.02

Notes:

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 18th May, 2016. The Statutory Auditors have audited the above financial results.
- Income from forward contracts represents gain realized on cancellation/ roll – over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).
- Other operating income represents incentive on exports.
- Tax Expense includes current tax and deferred Tax.
- The Board of Directors have proposed final dividend of Re 1.40 (Rupee One and paise forty only) Per Equity share of Re 1 (Face Value) payable subject to the approval in the Annual General Meeting of the Company.
- The figures for the last quarter for the current and previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the respective year.
- Previous year/period figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

Sajan Kumar Bansal
Managing Director

DIN: 00063555

Place: Kolkata

Date: 18th May, 2016