

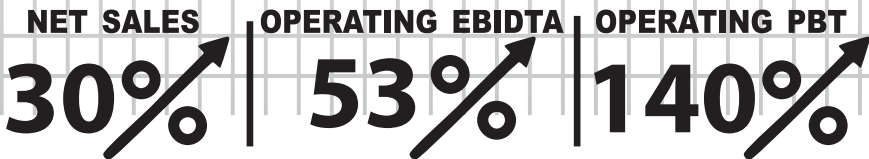


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CIN : L40104WB1981 PLC033408



Unaudited Financial Results for the quarter and half year ended 30th September, 2015

PART - I						
(Rin Lacs)						
Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year Ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Sales/Income from Operations	36,812.35	25,586.50	29,578.97	62,398.85	50,138.77	141,467.30
Less : Excise Duty and Sales Tax	2,449.63	2,144.37	3,091.74	4,594.00	5,331.12	14,444.67
Net Sales/Income from Operations	34,362.72	23,442.13	26,487.23	57,804.85	44,807.65	127,022.63
2. Income from Forward Contracts (Refer Note 2)	1,813.75	—	4,201.31	1,813.75	4,201.31	4,201.30
3. Other Operating Income	628.07	223.74	0.77	851.81	2.73	55.71
4. Total Income (1+2+3)	36,804.54	23,665.87	30,689.31	60,470.41	49,011.69	131,279.64
5. Expenditure						
a) Changes in inventories of finished goods and work-in-progress	(1,967.75)	(7,044.25)	(713.20)	(9,012.00)	(6,058.47)	2,464.53
b) Consumption of Raw Material	24,864.43	21,643.17	18,531.34	46,507.60	35,531.93	85,508.71
c) Employees Cost	1,236.02	1,019.98	893.54	2,256.00	1,607.81	3,409.76
d) Depreciation	577.93	588.02	505.17	1,165.95	1,048.74	2,199.24
e) Other Expenditure	6,571.85	4,512.56	4,811.01	11,084.41	8,024.69	18,380.37
Total Expenditure	31,282.48	20,719.48	24,027.86	52,001.96	40,154.70	111,962.61
6. Profit from Operation before Other Income & Interest (4-5)	5,522.06	2,946.39	6,661.45	8,468.45	8,856.99	19,317.03
7. Other Income	259.84	61.27	8.91	321.11	88.30	165.51
8. Profit Before Interest & Tax (6+7)	5,781.90	3,007.66	6,670.36	8,789.56	8,945.29	19,482.54
9. Finance costs	1,142.62	1,472.68	1,290.01	2,615.30	2,557.38	5,825.72
10. Profit from Ordinary Activities Before Tax (8-9)	4,639.28	1,534.98	5,380.35	6,174.26	6,387.91	13,656.82
11. Tax Expense	1,609.93	532.78	1,850.87	2,142.71	2,202.62	4,739.75
12. Net Profit from ordinary activities after Tax (10-11)	3,029.35	1,002.20	3,529.48	4,031.55	4,185.29	8,917.07
Paid up Equity Share Capital	1,023.16	1,023.16	1,023.16	1,023.16	1,023.16	1,023.16
Face Value	1.00	1.00	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve						29363.37
Basic and diluted EPS (not annualised in Rs.)	2.96	0.98	3.45	3.94	4.09	8.72

PART - II						
Aggregate of Non-promoter shareholding						
Number of Shares	28261500	28261500	28261500	28261500	28261500	28261500
Percentage of Shareholding	27.62	27.62	27.62	27.62	27.62	27.62
Promoter and Promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	74054962	74054962	74054962	74054962	74054962	74054962
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	72.38	72.38	72.38	72.38	72.38	72.38

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year Ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Infrastructure Projects	393.98	827.87	1,098.48	1,221.85	1,689.71	4,624.06
Engineering Products	33,774.32	19,510.84	28,663.05	53,285.16	44,557.07	117,682.94
PVC Products	2,636.24	3,327.16	927.78	5,963.40	2,764.91	8,972.64
Net Sales/Income from Operations	36,804.54	23,665.87	30,689.31	60,470.41	49,011.69	131,279.64
2. Segment Results						
Infrastructure Projects	49.23	193.33	283.79	242.56	447.98	1,100.64
Engineering Products	6,116.00	2,950.80	6,530.25	9,066.80	8,698.13	18,091.04
PVC Products	322.17	402.05	174.70	724.22	287.64	1,027.88
Total	6,487.40	3,546.18	6,988.74	10,033.58	9,433.75	20,219.56
Less: Interest	1,142.62	1,472.68	1,290.01	2,615.30	2,557.38	5,825.72
Other Unallocable Expenditure (Net of Unallocable Income)	705.50	538.52	318.38	1,244.02	488.46	737.02
Profit Before Tax	4,639.28	1,534.98	5,380.35	6,174.26	6,387.91	13,656.82
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
Infrastructure Projects	2,814.27	2,138.87	2,054.17	2,814.27	2,054.17	1,892.07
Engineering Products	77,109.14	66,003.86	71,794.36	77,109.14	71,794.36	60,576.62
PVC Products	5,030.67	3,751.49	2,944.34	5,030.67	2,944.34	4,585.43
Total Segment Capital employed	84,954.08	71,894.22	76,792.87	84,954.08	76,792.87	67,054.12

STATEMENT OF ASSETS AND LIABILITIES		
(Rin Lacs)		
Particulars	Half year ended 30.09.2015	Year Ended 31.03.2015
	Unaudited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	1,023.16	1,023.16
Reserves & Surplus	33,394.92	29,363.38
Sub total -(a)	34,418.08	30,386.54
NON-CURRENT LIABILITIES		
Long Term Borrowings	14,109.13	17,069.29
Deferred Tax Liabilities	2,808.56	2,646.56
Sub Total (b)	16,917.69	19,715.85
CURRENT LIABILITIES		
Short Term Borrowings	29,412.81	17,240.79
Trade Payables	28,114.12	24,150.34
Other Current Liabilities	14,515.99	12,773.26
Short Term Provisions	1,794.01	2,102.24
Sub Total (c)	73,836.93	56,266.63
Total (a+b+c)	125,172.70	106,369.02
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	36,362.86	35,473.52
Long term loans and advances	1,155.69	306.00
Sub Total -(a)	37,518.55	35,779.52
CURRENT ASSETS		
Inventories	33,910.61	22,824.05
Trade Receivables	40,698.79	37,578.05
Cash and Bank Balances	5,828.18	5,609.44
Short Term Loans and Advances	7,216.57	4,577.96
Sub Total (b)	87,654.15	70,589.50
TOTAL: (a+b)	125,172.70	106,369.02

- Notes:**
- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 3rd November, 2015. The Statutory Auditors have carried out limited review of the above financial results.
 - Income from forward contracts represents gain realized on cancellation/ roll – over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).
 - Other operating income represents incentive on exports.
 - Tax Expense includes current tax and deferred Tax.
 - No Investor complaints were pending at the beginning of the Quarter. No complaints were received during the quarter.
 - Previous year's / quarters figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board
Sajan Kumar Bansal
Managing Director
DIN: 00063555

Place: Kolkata
Date: 3rd November, 2015