

Date: 25<sup>th</sup> November, 2017

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001

**NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562**

**Sub: Newspaper Publication of Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.**

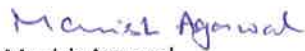
Dear Sirs,

We are enclosing herewith the copies of newspaper publication published on 24<sup>th</sup> November, 2017 regarding Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017. Copies of the said publication are also available on the website of the Company [www.skipperlimited.com](http://www.skipperlimited.com).

This is for your information and records.

Thanking you,  
Yours faithfully,

For Skipper Limited



Manish Agarwal  
Company Secretary & Compliance Officer

Encl: as above

# FINANCIAL EXPRESS (IN ENGLISH)

DATE: 24<sup>TH</sup> NOVEMBER, 2017

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017

WWW.FINANCIALEXPRESS.COM

## FINANCIAL EXPRESS

**SKIPPER**  
Limited

Nurturing Growth  
Harvesting Success

Skipper engineered not just products for manufacturing, but scoped-out new avenues for national infrastructure development, reaching parts of India not accessible before, the transmission tower and poles opened doors to a bright future for consumers. Skipper's engineering products and services leave pronounced marks within the industry, and the polymer product segment serves to reach untouched markets.

OPERATING  
EBITDA GROWTH 20%

NET SALES  
GROWTH 32%

OPERATING  
MARGINS 13.2%

Skipper Limited awarded as "Largest Tower Supplier" by PGCIL for the second consecutive year  
Skipper Limited awarded as "Emerging EPC Player of the Nation" by EPC World  
Skipper Pipes awarded as "Emerging Brand of the Year, 2016" by World Consulting Research Corporation

Sl. No.	Particulars	Quarter ended 30.09.2017	Half year ended 30.09.2017	Quarter ended 30.09.2016
1	Total Income from Operations	5,159.45	9,494.22	4210.66
2	Revenue from Operations (Net of Excise duty)	5,156.20	9,144.45	7908.00
3	EBITDA (Earning before Interest, Depreciation, Tax and Other Income)	682.86	1,198.96	735.42
4	Operating EBITDA - (excluding MTM gain on Forward Contracts)	682.86	1,198.96	588.45
5	Profit Before Tax (PBT)	365.33	612.91	505.05
6	Operating Profit Before Tax (excluding MTM gain on Forward Contracts)	365.33	612.91	339.00
7	Profit after tax	232.41	392.17	333.20
8	Operating Profit after tax (including MTM gain on Forward Contracts, net of proportionate Income Tax)	232.41	392.17	223.70
9	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after Tax))	232.2	391.80	331.21
10	Equity Share Capital	102.40	102.40	102.32
11	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) - Basic and Diluted (in Rs.)			
	Basic	2.27	3.81	3.26
	Diluted	2.26	3.82	3.26

NOTE: 1. The above is an extract from the detailed format of Financial Results for the for the Quarter and Half year ended 30th September, 2017 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of Financial Results for the Quarter and Half year ended 30th September, 2017 is available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and on the company's website ([www.skipperlimited.com](http://www.skipperlimited.com)).

2. The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results have been prepared in accordance with the recognition and measurement principles prescribed in Ind AS 34 - Interim Financial Reporting. The figures for the quarter and half year ended September 30, 2016 presented here are also Ind AS compliant.

3. Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT), etc. have been replaced by GST, in accordance with Indian Accounting Standard - 18 on Revenue (issued Schedule III of the Companies Act, 2013). GST is not included in the Gross Revenue From Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue From Operations and Segment Revenue (Gross) for the quarter and six months ended 30th September, 2017 are not comparable with previous periods.

Place: Kolkata Date: 23rd November, 2017

For and on behalf of the Board

SKIPPER LIMITED - CMC 1401/54VR198/IBC/23498

Registered Office: In: 10/101 Street, 1st Floor, Kolkata - 700 017, India  
Email: [info@skipperlimited.com](mailto:info@skipperlimited.com), [investor@skipperlimited.com](mailto:investor@skipperlimited.com), [corporate@skipperlimited.com](mailto:corporate@skipperlimited.com)  
Website: [www.skipperlimited.com](http://www.skipperlimited.com)  
For the Management of the Company Financial Results for the Quarter and Half year ended 30th September, 2017

Sanjay Kumar Banerjee  
Managing Director

CIN: IN067355





