



Date: 10th August, 2018

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Dear Sir,

Sub: Proceedings of the Annual General Meeting held on 9th August, 2018

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of the proceedings of the 37th Annual General Meeting (AGM) of the Company held on Thursday, 9th August, 2018 at 3.30 pm at Shripati Singhania Hall, Rotary Sadan, 94/2, Jawaharlal Nehru Road, Kolkata – 700 020.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Skipper Limited

Manish Agarwal

Manish Agarwal
Company Secretary and Compliance Officer

Encl: As above

SKIPPER LIMITED

Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017
CIN : L40104WB1981 PLC033408 Phone : 033 2289 2327 / 5731 / 5732, Fax : 033 2289 5733
Email : mail@skipperlimited.com, Website : www.skipperlimited.com

Summary of the proceedings of the 37th Annual General Meeting

The 37th Annual General Meeting (AGM) of the Members of Skipper Limited commenced at 3.30 p.m. on Thursday, 9th August, 2018 at Shripati Singhania Hall, Rotary Sadan, 94/2, Jawaharlal Nehru Road, Kolkata-700020.

- Sri Amit Kiran Deb, Chairman of the Company, chaired the Meeting. He introduced the Board members present at the meeting and informed about the absence of Sri Joginder Pal Dua, Independent Director of the Company due to some prior commitments as informed by him. He also confirmed the presence of Statutory Auditors, Secretarial Auditors and Scrutinizer for e-voting/ voting at the AGM of the Company.
- The requisite quorum being present, the meeting was called to order by the Chairman. The quorum remained throughout the meeting.
- The Chairman informed the members that registers and documents, as statutorily required were available for inspection during the meeting.
- Thereafter, Sri Sajan Kumar Bansal, the Managing Director, delivered his speech to the shareholders covering highlights on the performance of the Company made during the year 2017-18.
- The notice convening the 37th AGM was taken as read with the permission of the members present. The Statutory Auditors' report on the Financial Statements and the Secretarial Audit Report did not contain any qualifications or observations and thus were not required to be read in terms of Section 145 of the Companies Act, 2013
- The Chairman informed the members that the Company had provided facility to the members to cast their vote through remote e-voting which remained open from 9:00 a.m. on Monday, 6th August, 2018 and continued till 5:00 p.m. on Wednesday, 8th August, 2018. He further informed that the members who were present at the AGM and had not cast their votes electronically will be provided an opportunity to cast their votes through ballot papers under the supervision of Sri Raj Kumar Banthia, Scrutinizer appointed by the Board of Directors.

Thereafter the following items of business as per the Notice convening the 37th AGM were transacted:

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and the Auditors' thereon.
2. Declaration of dividend at Rs. 1.65/- per equity share of Re. 1 each, for the financial year ended 31st March, 2018.
3. Appointment Sri Siddharth Bansal (DIN: 02947929) as Director of the Company, liable to retire by rotation.

SKIPPER LIMITED



Special Business

4. Approval of remuneration of the Cost Auditors for financial year ending March 31, 2019.
5. Appointment of Sri Ashok Bhandari (Din: 00012210) as Independent Director of the Company for a period of five years.
6. Appointment of Sri Yash Pall Jain (Din: 00016663) as Director.
7. Appointment of Sri Yash Pall Jain (Din: 00016663) as Whole-Time Director of the Company for a period of three years.
8. Authorization under Section 180(1)(c) of Companies Act, 2013 to Board of Directors of the Company to borrow funds upto a limit of ₹ 3000 crores.
9. Authorization under Section 180(1)(a) of Companies Act, 2013 to Board of Directors for creation of mortgage/charge/hypothecation on the movable & immovable properties of the Company upto the limit approved under Section 180(1)(c) of the Act.

After the confirmation of the Resolutions read above at the meeting, an opportunity was given to all attending Members to seek clarifications on the Resolutions placed and accordingly the same were addressed by the Chairman, Managing Director and Chief Financial Officer of the Company.

The Chairman thereafter announced that the result of remote e-voting and voting done at the AGM along with the consolidated scrutinizers' report would be declared within 48 hours of the conclusion of the AGM and will also be displayed on the website of the Company and communicated to the stock exchanges.

The Chairman extended his heartiest thanks to all the stakeholders of the Company for their contribution towards the Company's performance.

The meeting concluded at 04:35 p.m.

